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中國民航信息網絡股份有限公司
TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00696)

ANNOUNCEMENT
ENTERING INTO THE PARTNERSHIP AGREEMENT IN RELATION
TO THE FORMATION OF THE FUND

This announcement is made by TravelSky Technology Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Director(s)**”) of the Company is pleased to announce that, on 16 April 2020, the Company entered into the limited partnership agreement (the “**Limited Partnership Agreement**”) in relation to the formation of China Mobile Equity Fund (Hebei Xiongan) Partnership (Limited Partnership)* (中移股權基金(河北雄安)合夥企業(有限合夥)) (the “**Fund**”) with China Mobile Capital Holding Co., Ltd.* (中移資本控股有限責任公司) (“**China Mobile Capital**”), other investors (together with China Mobile Capital and the Company, as the limited partners) and China Mobile Fund Co., Ltd.* (中移股權基金管理有限公司) (“**China Mobile Fund**”, as the general partner).

Pursuant to the Limited Partnership Agreement, the Company proposes to contribute RMB1 billion in cash to the Fund during the term of such agreement. During the term of such agreement, the capital contribution to be made by the Company in each period equals to the relevant projects to be invested by the Fund and the management fees to be paid by the Fund multiplied by the corresponding proportion of the capital contribution subscribed by the Company in the Fund, in accordance with the requirements set out in the payment notice in relation to the performance of the capital contribution obligations as issued by China Mobile Fund. The Fund will mainly invest in 5th-generation and information communication industry chain, ecosystem and the empowerment industry.

China Mobile Capital holds approximately 5.01% of the total issued share capital of the Company as at the date of this announcement. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, China Mobile Capital, other investors, China Mobile Fund and their respective ultimate beneficial owner are independent third parties of the Company and its connected persons.

The Company believes the formation of the Fund will help the Company extend its layout in the areas of 5th generation relevant information technology applications and mobile information services, promote the informationization, cyberization and intelligentization of the civil aviation industry, and create new opportunities for systematic construction and operational development of the Company.

The formation of the Fund contemplated under the Limited Partnership Agreement will constitute a transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As the highest of the applicable size test percentage ratios in respect of the formation of the Fund contemplated under the Limited Partnership Agreement is less than 5%, the formation of the Fund is exempt from the announcement and shareholders’ approval requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By the order of the Board
TravelSky Technology Limited
Cui Zhixiong
Chairman

Beijing, PRC
16 April 2020

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Cui Zhixiong (Chairman) and Mr. Xiao Yinhong;

Non-executive Directors: Mr. Zhao Xiaohang, Mr. Xi Sheng and Mr. Luo Laijun;

Independent non-executive Directors: Mr. Cao Shiqing, Dr. Ngai Wai Fung and Mr. Liu Xiangqun.