Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6190)

CLARIFICATION ANNOUNCEMENT ON ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of Bank of Jiujiang Co., Ltd. (the "**Bank**") dated 30 March 2020, in relation to the annual results for the year ended 31 December 2019 of the Bank (the "**Results Announcement**").

In preparing the 2019 annual report, the Bank found inadvertent errors contained in the Results Announcement, and hereby makes the following clarification (the key amendments are shown in shadowed below for easy reference, whereas all amendments will be reflected in the 2019 annual report of the Bank). The following amendments would have no monetary impact on the consolidated statement of financial position as at 31 December 2019, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flow for the year ended 31 December 2019.

The content under "3.1 Net interest income, net interest spread and net interest margin" on page 17 of the English version is as below:

	For the year ended December 31 Changes in 2019 vs. 2018 Reasons of increase/(decrease)		
	Volume[1]	**Interest rate[2]**	**Net increase/ decrease[3]**
	(All amounts expressed in millions of RMB except percentages, unless otherwise stated)		
……			
Change in net interest income	2,256.6	(772.4)	1,484.2

The content under "3.2.1 Interest income from loans and advances" on page 19 of the English version is as below:

	For the year ended December 31					
	2019			**2018**		
	Average balance	**Interest income**	**Average yield/ interest rate (%)**	**Average balance**	**Interest income**	**Average yield/ interest rate (%)**
	(in millions of RMB, except percentages)					
Corporate loans	101,434.6	6,080.3	5.99	73,549.4	4,421.0	6.01
……						
Total	160,623.0	9,138.9	5.69	116,433.2	6,879.8	5.91

The content under "3.3.6 Net interest spread and net interest margin" on page 23 of the English version is as below:

For the year ended December 31, 2019, net interest spread of the Group decreased from 2.49% in last year to 2.36%, and net interest margin decreased from 2.65% in last year to 2.56%, primarily due to the decrease in the average yield of loans and investment of the Group.

The content under "Key audit matter – Expected credit loss allowance of loans and advances to customers and trust beneficiary rights and asset management plans measured at amortised cost" on page 186 of the English version is as follow:

While, as set out in note 22 to the consolidated financial statements, trust beneficiary rights and asset management plans measured at amortised cost amounted to RMB31,011 million, against which related ECL of RMB1,675 million has been recognised.

The content under "5. Segment Analysis" on page 253 of the English version is as follow:

	Corporate banking	**Personal banking**	**Treasury operations**	**Unallocated**	**Total**
	(Amounts in thousands of RMB, unless otherwise stated)				
As at 31 December 2019					
Segment assets	100,666,846	54,402,955	194,362,212	13,919,587	363,351,600
		……			
– Credit commitments	40,864,827	4,136,840	–	–	45,001,667

By order of the Board
Bank of Jiujiang Co., Ltd.*
Liu Xianting
Chairman

Jiangxi, the People's Republic of China
16 April 2020

As at the date of this announcement, the Board comprises Mr. LIU Xianting, Mr. PAN Ming and Ms. CAI Liping as executive Directors; Mr. ZENG Huasheng, Mr. ZHANG Jianyong, Mr. LI Jianbao and Mr. YI Zhiqiang as non-executive Directors; Mr. CHUA Alvin Cheng-Hock, Ms. GAO Yuhui, Mr. QUAN Ze and Mr. YANG Tao as independent non-executive Directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*