Medialink
羚邦

MEDIALINK GROUP LIMITED
羚邦集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2230)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of Medialink Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company and investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the eleven months ended 29 February 2020, the Group expects to record a decrease in revenue and profit attributable to equity holders of the Company for the year ended 31 March 2020 of more than 30% and more than 50%, respectively, as compared to the year ended 31 March 2019 due to unfavourable global economic outlook and the outbreak of coronavirus disease globally resulting in less revenue from Media Content Distribution Business. The decrease was partially offset by an increase in revenue from Brand Licensing Business with sustained business growth. The gross profit margin remains roughly the same as last year.

As at the date of this announcement, despite the recent unprecedented hard times, the Group remains profitable and the Group's financial position remains healthy with sufficient cash on hand which includes the fund raised from listing, to meet current business needs and development.

The Company is still in the process of preparing the consolidated financial statements of the Group for the year ended 31 March 2020. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the eleven months ended 29 February 2020 and the information currently available to the Board, which have not been audited or agreed by the Company's auditor and are subject to possible adjustments upon further review. Details of the Company's annual results for the year ended 31 March 2020 will be disclosed in the annual results announcement, which is expected to be published by the end of June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
MEDIALINK GROUP LIMITED
Chiu Siu Yin Lovinia
Chairman and Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the executive Directors are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta, Mr. Ma Ching Fung; the non-executive Director is Ms. Wong Hang Yee, JP; and the independent non-executive Directors are Ms. Leung Chan Che Ming Miranda, Mr. Fung Ying Wai Wilson and Mr. Wong Kam Pui, JP.

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.