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**華融投資股份有限公司**

**HUARONG INVESTMENT STOCK CORPORATION LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2277)**

**GENERAL DISCLOSURE  
UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 17 April 2020, the Company (as borrower) signed a revolving loan facility letter (the “**Facility Letter**”) with a bank for up to an aggregate amount of HK\$300,000,000 (or its equivalent in USD) (the “**Facility**”). The Facility is unsecured and be at all times available at the sole and absolute discretion of the bank.

The availability of the Facility is subject to, among other things, a letter of comfort (the “**Letter of Comfort**”) being issued by China Huarong Asset Management Co., Ltd. (“**China Huarong**”), the controlling shareholder of the Company. Under the Letter of Comfort, as long as the Facility remains outstanding, China Huarong has undertaken to, among other, remain as the majority shareholder of the Company (the “**Specific Performance Obligation**”). As at the date of this announcement, China Huarong beneficially owns approximately 50.99% of the issued share capital of the Company.

A breach of any of the Specific Performance Obligation will constitute an event of default under the Facility Letter whereupon, the bank will have the power to declare the commitments to be cancelled and/or declare all outstanding amounts together with interest accrued and other sums payable by the Company to be forthwith due and payable.

The Company will make disclosure in its subsequent interim and annual reports for so long as the Specific Performance Obligation continues to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By order of the Board  
**Huarong Investment Stock Corporation Limited**  
**Yu Meng**  
*Chairman*

Hong Kong, 17 April 2020

*As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Chen Qinghua and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.*