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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Wenye Group Holdings Limited you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other registered dealer in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

**PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES
AND REPURCHASE SHARES;
RE-ELECTION OF RETIRING DIRECTORS;
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of Wenye Group Holdings Limited to be held at the conference room at 20/F Block E, Bao Neng Central, No. 3008 Bao'an North Road, Luohu District, Shenzhen, PRC on 23 June 2020 at 10:00 a.m. is set out on pages 22 to 27 of this circular.

A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.szwyzs.com.cn). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e. 10:00 a.m. on 21 June 2020) or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the Annual General Meeting or any adjournment thereof if they so wish.

22 April 2020

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DEFINITIONS

“Annual General Meeting”	the annual general meeting of the Company to be held at the conference room at 20/F Block E, Bao Neng Central, No. 3008 Bao’an North Road, Luohu District, Shenzhen, PRC on 23 June 2020 at 10:00 a.m.
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board”	The board of Directors
“CEO”	the chief executive officer of the Company
“Chairman”	the chairman of the Board
“Cayman Companies Law”	the Companies Law (2018 Revision) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time
“Company”	Wenye Group Holdings Limited (文業控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability on 13 November 2018 and listed on the Stock Exchange on 14 January 2020 (Stock Code: 1802)
“Director(s)”	the director(s) of the Company
“Extension Mandate”	a general mandate proposed to be granted to the Directors at the Annual General Meeting to adjust the maximum number of Shares that may be allotted, issued and otherwise dealt with under the Issue Mandate or repurchased under the Repurchase Mandate (as the case may be), if the Company conducts a share consolidation or subdivision after the Issue Mandate or the Repurchase Mandate has been approved at the Annual General Meeting

DEFINITIONS

“Group”	the Company and all its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company by virtue of the Contractual Arrangements, or, where the context so requires, in respect of the period before our Company became the holding company of our current subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to exercise the power of the Company to allot, issue or deal with new Shares not exceeding 20% of the aggregate number of issued shares of the Company as at the date of passing the relevant resolution granting the Issue Mandate
“Latest Practicable Date”	15 April 2020, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Date”	14 January 2020, the date on which dealings in the Shares commenced on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China

DEFINITIONS

“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to exercise the power of the Company to repurchase Shares not exceeding 10% of the aggregate number of issued shares of the Company as at the date of passing of the relevant resolution granting the Repurchase Mandate
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary shares at par value of HK\$0.0001 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong
“%”	per cent

LETTER FROM THE BOARD



Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

Executive Directors:

Mr. Fan Shaozhou (*Chairman and CEO*)

Mr. Wan Neng (*Chief financial officer*)

Ms. Huang Jin (*Vice president*)

Non-executive Directors:

Mr. Lin Yongqi

Mr. Deng Guanghui

Mr. Chen Li

Independent Non-executive Directors:

Ms. Huang Guiqing

Mr. Liu Ziping

Mr. Liu Xiaoyi

Registered Office:

Campbells Corporate Services Limited

Floor 4, Willow House, Cricket Square

Grand Cayman KY1-9010

Cayman Islands

Principal Place of business in

Hong Kong:

40th Floor, Sunlight Tower

No. 248 Queen's Road East

Wanchai, Hong Kong

22 April 2020

To the Shareholders

Dear Sir or Madam

**PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES
AND REPURCHASE SHARES;
RE-ELECTION OF RETIRING DIRECTORS;
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide the Shareholders with the notice of Annual General Meeting and the following proposals to be put forward at the Annual General Meeting: (i) the granting of the Issue Mandate, Repurchase Mandate and Extension Mandate to the Directors; and (ii) the re-election of the retiring Directors.

LETTER FROM THE BOARD

ISSUE MANDATE TO ISSUE SHARES

In order to ensure greater flexibility and give discretion to the Directors in the event that it becomes desirable for the Company to issue new Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the proposed Issue Mandate to issue Shares. An ordinary resolution numbered 4(A) will be proposed at the Annual General Meeting to grant the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with new shares in the share capital of the Company up to 20% of the aggregate number of issued shares of the Company as at the date of the passing of the proposed resolution in relation to the Issue Mandate. As at the Latest Practicable Date, the aggregate number of issued Shares was 594,000,000 Shares. Subject to the passing of the above ordinary resolution and on the basis that there is no change in the number of the issued shares during the period between the Latest Practicable Date and the date of the Annual General Meeting, the maximum number of Shares which may be allotted, issued and otherwise deal with pursuant to the Issue Mandate will be 118,800,000 Shares, being 20% of the aggregate number of issued Shares as at the date of passing of the resolution to approve the Issue Mandate.

The Issue Mandate will expire at the earliest of (i) the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or (iii) the date upon which such authority is revoked or varied by the ordinary resolutions passed by the Shareholders in general meeting prior to the next annual general meeting of the Company.

REPURCHASE MANDATE TO REPURCHASE SHARES

In addition, an ordinary resolution numbered 4(B) will be proposed at the Annual General Meeting to grant the Repurchase Mandate to the Directors to exercise the power of the Company to repurchase issued Shares representing up to 10% of the aggregate number of issued shares of the Company as at the date of the passing of the resolution in relation to the Repurchase Mandate. Assuming that there is no change in the number of the issued Shares during the period between the Latest Practicable Date and the date of the Annual General Meeting, the maximum number of Shares which may be repurchased pursuant to the Repurchase Mandate will be 59,400,000 Shares, being 10% of the total number of issued Shares as at the date of passing of such resolution. The Repurchase Mandate will expire at the earliest of (i) the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or (iii) the date upon which such authority is revoked or varied by the ordinary resolutions passed by the Shareholders in general meeting prior to the next annual general meeting of the Company.

LETTER FROM THE BOARD

EXTENSION MANDATE

If the Company conducts a share consolidation or subdivision after the Issue Mandate or the Repurchase Mandate has been approved at the Annual General Meeting, the maximum number of Shares that may be allotted, issued and otherwise dealt with under the Issue Mandate or repurchased under the Repurchase Mandate (as the case may be) as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same, under the ordinary resolution 4(C).

As required by the Listing Rules, an explanatory statement in connection with the Repurchase Mandate is set out in Appendix II to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

RE-ELECTION OF DIRECTORS

The Board currently consists of nine Directors, namely Mr. Fan Shaozhou, Mr. Wan Neng, Ms. Huang Jin as executive Directors; Mr. Lin Yongqi, Mr. Deng Guanghui and Mr. Chen Li as non-executive Directors; and Ms. Huang Guiqing, Mr. Liu Ziping and Mr. Liu Xiaoyi as independent non-executive Directors.

Pursuant to Article 16.2 of the Articles of Association, the Board shall have power from time to time at any time to appoint any persons as a Director either to fill a casual vacancy or as an additional Director. Any Director so appointed shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election. Accordingly, Mr. Fan Shaozhou, Mr. Wan Neng, Ms. Huang Jin, Mr. Lin Yongqi, Mr. Deng Guanghui, Mr. Chen Li, Ms. Huang Guiqing, Mr. Liu Ziping and Mr. Liu Xiaoyi will retire from office at the Annual General Meeting and, being eligible, offer themselves for re-election.

Details of the retiring Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the Listing Rules.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the Annual General Meeting, the transfer books and register of members of the Company will be closed from 18 June 2020 to 23 June 2020, both days inclusive, during which period no transfer of Shares can be registered. In order to qualify for attending and voting at the Annual General Meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on 17 June 2020.

LETTER FROM THE BOARD

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 22 to 27 of this circular is the notice of Annual General Meeting at which, inter alia, ordinary resolutions will be proposed to the Shareholders to consider and approve (i) the granting of the Issue Mandate, Repurchase Mandate and Extension Mandate to the Directors; and the re-election of the retiring Directors.

FORM OF PROXY

A form of proxy for use at the Annual General Meeting is enclosed. Such form of proxy is also published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.szwyzs.com.cn. Whether or not you intend to be present at the Annual General Meeting, you are requested to complete the form of proxy and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong in accordance with the instructions printed thereon as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e. 10:00 a.m. on 21 June 2020) or any adjournment thereof. Completion and delivery of the form of proxy will not preclude the Shareholders from attending and voting in person at the Annual General Meeting or any adjournment if they so wish.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules and Article 13.5 of the Articles of Association, any vote of shareholders at a general meeting must be taken by poll except where the chairman of the Annual General Meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice of Annual General Meeting will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorised representative shall have one vote for each fully paid share registered in his/her/its name in the register. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

LETTER FROM THE BOARD

RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting to the Directors the Issue Mandate, the Repurchase Mandate, the Extension Mandate and the re-election of the retiring Directors are in the best interests of the Group and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully
By order of the Board
Wenye Group Holdings Limited
Fan Shaozhou
Chairman

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

The following are the particulars of the Directors proposed to be re-elected at the Annual General Meeting and which are required to be disclosed under the Listing Rules.

Executive Directors

Mr. Fan Shaozhou (范少周), aged 52, is the Chairman, executive Director and CEO. He is responsible for the overall management, strategic planning and decision-making of our Group.

Mr. Fan has over 25 years of experience in the decoration and design engineering industry. He joined our Group in January 1993 and he served as a project manager of Wenye Decoration from January 1993 to October 1996. Subsequently, he served as the manager of Ji'nan branch company of Wenye Decoration from October 1996 to October 2006. From October 2006 to September 2008, Mr. Fan served as the deputy general manager of Wenye Decoration. After that, prior to the listing of Wenye Decoration on the NEEQ in April 2016 (the “**NEEQ Listing**”), Mr. Fan served as a director and the general manager of Wenye Decoration from September 2008 to September 2015. In preparation of the NEEQ Listing, Wenye Decoration converted into a joint stock company in September 2015 and Mr. Fan was appointed as a director and the general manager of Wenye Decoration. During the NEEQ Listing, Mr. Fan was appointed as the chairman of the board of directors of Wenye Decoration in November 2016. After the de-listing of Wenye Decoration in July 2017, in November 2018, Mr. Fan ceased to be the director and chairman of the board of directors of Wenye Decoration and has been acting as the sole executive director and general manager of Wenye Decoration since then. From the incorporation of our Company in November 2018 to March 2019, Mr. Fan acted as the sole director of our Company, and since March 2019, Mr. Fan has been acting as our Chairman, executive Director and CEO.

Mr. Fan received his diploma in electric engineering from Guangdong University of Education (廣東第二師範學院), (formerly known as Guangdong Institute of Education (廣東教育學院)) in June 1990. He further received his master's degree in Business Administration from Chinese University of Hong Kong (香港中文大學) in November 2013.

Mr. Fan has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Mr. Fan received total emoluments amounted to approximately RMB0.73 million, which was determined by the Board on the basis of Mr. Fan's performance, responsibility, workload and time devoted to our Group.

In pursuant to Part XV of the SFO, Mr. Fan is indirectly interested in 223,905,150 Shares in the Company, representing approximately 37.69% of the total number of issued Shares of the Company.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Save as disclosed above, as at the Latest Practicable Date, Mr. Fan (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Mr. Fan has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Wan Neng (萬能), aged 54, is our executive Director and chief financial officer. He is responsible for overseeing financial management and formulating financial strategies of our Group.

Mr. Wan has extensive experience in financial management. Mr. Wan joined our Group in January 2006. From January 2006 to September 2013, Mr. Wan served as the deputy general manager of the finance department of Wenye Decoration. From September 2013 to September 2015, Mr. Wan served as the general manager of the finance department of Wenye Decoration. From September 2015 to November 2018, Mr. Wan served as a director of Wenye Decoration. In addition, Mr. Wan has been acting as the chief financial officer of Wenye Decoration since September 2015. Mr. Wan has been acting as our executive Director and chief financial officer since March 2019. Prior to joining our Group, from May 1989 to October 1999, Mr. Wan served as a financial manager of Shenzhen Xili Hotel (深圳市西麗大酒店). From November 1999 to May 2003, he served as the general manager assistant and head of the finance department of Shenzhen New Entertainment Company Limited (深圳市新歡樂園娛樂有限公司) (currently known as Shenzhen New Entertainment Property Lease Co., Ltd. (深圳市新歡樂園物業租賃有限公司)). From June 2003 to December 2005, Mr. Wan served as the general manager assistant and head of finance department of Shenzhen Xili Hu Resort (深圳市西麗湖度假村) (currently known as Shenzhen Xili Hu Resort Co., Ltd. (深圳市西麗湖度假村有限公司)).

Mr. Wan received his bachelor's degree in Economic Administration from Party School of the Guangdong Provincial Committee of Communist Party of China (中共廣東省委黨校) in December 2000.

Mr. Wan has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Mr. Wan received total emoluments amounted to approximately RMB0.36 million, which was determined by the Board on the basis of Mr. Wan's performance, responsibility, workload and time devoted to our Group.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

In pursuant to Part XV of the SFO, Mr. Wan is indirectly interested in 4,499,712 Shares in the Company, representing approximately 0.76% of the total number of issued Shares of the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Wan (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Mr. Wan has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Ms. Huang Jin (黃瑾), aged 40, is our executive Director, vice president and one of our joint company secretaries. She is responsible for overseeing administrative and corporate secretarial affairs of our Group.

Ms. Huang has been acting as our executive Director, vice president and one of our joint company secretaries since March 2019. Ms. Huang joined our Group in June 2016 and served as the secretary of the board of directors of Wenye Decoration from June 2016 to November 2018. In the meantime, Ms. Huang has been acting as the supervisor of Yun Tu Hou Pu Asset Management (Shenzhen) Co., Ltd. (雲圖厚樸資產管理(深圳)有限公司) since January 2016. Prior to that, from June 2015 to May 2016, Ms. Huang served as the secretary of the board of directors of Shenzhen Wan Cheng Energy Saving Co., Ltd. (深圳萬城節能股份有限公司). From July 2014 to May 2015, Ms. Huang served as the deputy general manager of Shenzhen Xin Yuan Tong Electronic Co., Ltd. (深圳市鑫源通電子有限公司). From August 2011 to June 2014, Ms. Huang served as the secretary of the board of directors, chairman's assistant and the principal of the general manager's office of Shenzhen Ultrapure Environmental Technology Co., Ltd (深圳市超純環保股份有限公司), a company whose shares have been listed on the NEEQ since October 2015 (NEEQ: 833786). From February 2004 to July 2011, Ms. Huang held various positions, including commercial specialist, public relationship manager and representative of securities affairs, in Jincare Pharmaceutical Group Industry Co., Ltd. (健康元藥業集團股份有限公司), a company whose shares have been listed on the Shanghai Stock Exchange since June 2001 (SH: 600380). From August 2002 to January 2004, Ms. Huang served as a secretary of Chengdu Tian He Hong Ye Science Co., Ltd. (成都天合宏業科技有限公司).

Ms. Huang graduated from Sichuan University School of Chemistry (四川大學化工學院) in July 2002.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Ms. Huang has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Ms. Huang received total emoluments amounted to approximately RMB0.42 million, which was determined by the Board on the basis of Ms. Huang's performance, responsibility, workload and time devoted to our Group.

In pursuant to Part XV of the SFO, Ms. Huang is indirectly interested in 7,198,848 Shares in the Company, representing approximately 1.22% of the total number of issued Shares of the Company.

Save as disclosed above, as at the Latest Practicable Date, Ms. Huang (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Ms. Huang has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Non-executive Directors

Mr. Lin Yongqi (林永琪), aged 48, is our non-executive Director. He is responsible for providing strategic advice and guidance on the business development of our Group. Mr. Lin has more than 21 years of experience in the decoration and engineering industry. Mr. Lin joined our Group in April 2016 and acted as a director of Wenye Decoration, the vice chairman of the board of directors of Wenye Decoration, and the deputy general manager of Wenye Decoration from July 2016 to November 2018, November 2016 to November 2018 and November 2016 to November 2018, respectively. Prior to joining our Group, Mr. Lin served as the project manager in Shenzhen Gaoli Fire Engineering Company Limited (深圳市高力消防工程有限公司) (currently known as Gaoli Construction Group Company Limited (高力建設集團有限公司)) from August 1997 to February 2003. From March 2011 to September 2013, Mr. Lin served as an executive director and the general manager of Shenzhen Long Ren Investment Co., Ltd. (深圳市隆仁投資有限公司) (currently known as Shenzhen Zhong Jia Group Co., Ltd. (深圳市中嘉集團有限公司)), a company primarily engaged in real estate development and brokerage; and has been acting as the supervisor of such company since March 2018. In addition, Mr. Lin acted as an executive director in Shenzhen Xiangrunyuan Industrial Company Limited (深圳翔潤源實業有限公司), a company primarily engages in industrial investment and domestic trading, from March 2003 to March 2018; and has been acting as the supervisor of such company since March 2018.

Mr. Lin received his diploma in information management and information system from Northwestern Polytechnical University (西北工業大學) in July 2007.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Lin has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Mr. Lin received total emoluments amounted to approximately RMB0.71 million, which was determined by the Board on the basis of Mr. Lin's performance, responsibility, workload and time devoted to our Group.

In pursuant to Part XV of the SFO, Mr. Lin is indirectly interested in 19,260,000 Shares in the Company, representing approximately 3.24% of the total number of issued Shares of the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Lin (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Mr. Lin has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Deng Guanghui (鄧光輝), aged 53, is our non-executive Director. He is responsible for providing strategic advice and guidance on the business development of our Group. Mr. Deng joined our Group in August 2003. From August 2003 to February 2012, Mr. Deng served as the head of general office of Wenye Decoration. From February 2012 to April 2013, Mr. Deng served as the general manager of corporate management department of Wenye Decoration. From April 2013 to September 2013, Mr. Deng served as the general manager of marketing centre of Wenye Decoration. From September 2013 to September 2014, Mr. Deng served as the general manager of administrative management centre of Wenye Decoration. From September 2014 to September 2015, Mr. Deng served as the general manager of marketing centre as well as the vice president of Wenye Decoration. Mr. Deng has been acting as the supervisor of Wenye Decoration since September 2006. Prior to joining our Group, from October 1989 to June 2003, Mr. Deng served as the general manager of corporate management department and the vice general manager of engineering department of Shenzhen Xili Hu Resort (深圳市西麗湖度假村) (currently known as Shenzhen Xili Hu Resort Co., Ltd. (深圳市西麗湖度假村有限公司)).

Mr. Deng received his bachelor's degree in Economic Administration from Party School of Guangdong Provincial Committee of Communist Party of China (中共廣東省委黨校) in December 1998.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Deng has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Mr. Deng received total emoluments amounted to approximately RMB0.38 million, which was determined by the Board on the basis of Mr. Deng's performance, responsibility, workload and time devoted to our Group.

In pursuant to Part XV of the SFO, Mr. Deng is indirectly interested in 11,997,950 Shares in the Company, representing approximately 2.02% of the total number of issued Shares of the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Deng (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Mr. Deng has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Chen Li (陳立), aged 59, is our non-executive Director. He is responsible for providing strategic advice and guidance on the business development of our Group. Mr. Chen has more than 24 years of experience in the decoration and engineering industry. Mr. Chen joined our Group in January 1994. From January 1994 to September 2001, he served as a project manager in Wenye Decoration. Subsequently, He acted as the branch manager in Wuhan branch of Wenye Decoration from September 2001 to April 2013. Mr. Chen then served as a vice president of Wenye Decoration from April 2013 to September 2015. From September 2015 to July 2016, Mr. Chen served as a director of Wenye Decoration. Mr. Chen served as general manager of first business department from June 2016 to May 2017. Mr. Chen has been serving as the project manager of Wenye Decoration since June 2017. Apart from his positions in our Group, Mr. Chen is currently acting as a vice chairman of the board of directors of Wuhan Naite Information Technology Co., Ltd. (武漢奈特信息技術有限公司); as a director of Shanghai Mingrui Financial Leasing Co., Ltd. (上海明銳融資租賃有限公司); as a director of Shanghai Delong Commercial Factoring Co., Ltd. (上海德豐商業保理有限公司); and as the supervisor of Wuhan Shenjian Construction Decorative Design Co., Ltd. (武漢深建建築裝飾設計工程有限公司).

Mr. Chen received his master's degree in Business Administration in Executive Management from the Royal Roads University in Canada in June 2006.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Chen has entered into a service contract with the Company with a term of three years. For the year ended 31 December 2019, Mr. Chen received total emoluments amounted to approximately RMB0.26 million, which was determined by the Board on the basis of Mr. Chen's performance, responsibility, workload and time devoted to our Group.

In pursuant to Part XV of the SFO, Mr. Chen is indirectly interested in 19,350,000 Shares in the Company, representing approximately 3.26% of the total number of issued Shares of the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Chen (i) has not held any directorship in any public listed companies in the past three years; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iii) does not hold any other positions within our Group.

Mr. Chen has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Independent Non-executive Director

Ms. Huang Guiqing (黃桂清), aged 56, is our independent non-executive Director. Ms. Huang has over 30 years of experience in auditing and financial management. From December 1980 to December 1992, Ms. Huang served as the head of financial department of Jiangxi Shangrao Woolen Textiles Co., Ltd. (江西上饒毛紡織品有限公司). From January 1993 to December 1996, Ms. Huang served as the vice president of the financial department of Shangrao Sanqing Industrial Development Co., Ltd. (上饒三清實業發展有限公司). From January 1997 to December 1999, Ms. Huang served as the deputy general manager and financial director of Shangrao Wanli Industrial Co., Ltd. (上饒市萬力實業有限公司). From January 2000 to December 2000, Ms. Huang was a shareholder of Jiangxi Shangrao Huaxin Accounting Firm Co., Ltd. (江西上饒華信會計師事務所有限公司) and was a shareholder of Jiangxi Yonghua Hexin Accounting Firm Co., Ltd. (江西永華和信會計師事務所有限公司) from January 2001 to August 2003. From January 2003 to March 2007, Ms. Huang served as the deputy manager of financial department of Shenzhen Hezheng Real Estate Group Co., Ltd. (深圳市合正房地產集團有限公司). From April 2007 to June 2017, Ms. Huang served as the financial director of Dongguan Xingfu Huayuan Development Co., Ltd. (東莞幸福花苑開發有限公司). From July 2017 to December 2018, Ms. Huang served as the vice director of financial department of Shenzhen Hezheng Hospital (深圳合正醫院), currently known as Shenzhen Hezheng Hospital (深圳禾正醫院). Ms. Huang has been acting as a partner of Shenzhen Minsheng Accounting Firm (General Partnership) (深圳民生會計師事務所 (普通合夥)) since March 2010.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Ms. Huang received her diploma in accounting from Jiangxi Open University (江西廣播電視大學) in July 1986. Ms. Huang obtained the qualification of Chinese Certified Public Accountant in August 1999.

Ms. Huang has entered into a service contract with the Company with a term of three years. Ms. Huang had not received any emoluments for the year ended 31 December 2019.

Save as disclosed above, as at the Latest Practicable Date, Ms. Huang (i) has not held any directorship in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any Shares, underlying Shares or debentures of the Company; (iii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iv) does not hold any other positions within our Group.

Ms. Huang has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Liu Xiaoyi (劉曉一), aged 68, is our independent non-executive Director. Mr. Liu has extensive experience in the decoration and engineering industry. He is currently an independent non-executive director in a number of decoration and engineering companies in China including Shenzhen Jianyi Decoration Group Company Limited (深圳市建藝裝飾集團股份有限公司), a company whose shares have been listed on the Shenzhen Stock Exchange since March 2016 (SZ:002789), Shenzhen Weiye Decoration Group Company Limited (深圳市維業裝飾集團股份有限公司), a company whose shares have been listed on the Shenzhen Stock Exchange since March 2017 (SZ: 300621), Zhejiang Ya Xia Decoration Company Limited (浙江亞廈裝飾股份有限公司), a company whose shares have been listed on the Shenzhen Stock Exchange since March 2010 (SZ:002375), Decai Decoration Company Limited (德才裝飾股份有限公司) and SDCIC Construction Group Co., Ltd. (深裝總建設集團股份有限公司). In addition, Mr. Liu also acts as a director of Zhongzhuang Xinwang Technology (Beijing) Co., Ltd. (中裝新網科技(北京)有限公司) and the chairman of board of supervisors of Tian Zhu Culture Investment Co., Ltd. (天築文化投資股份有限公司).

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

In addition, apart from his current position in the above listed companies, Mr. Liu had served as independent non-executive director in a number of decoration and engineering companies in the past, including Shenzhen Jian Zhuang Ye Group Company Limited (深圳市建裝業集團股份有限公司), a company whose shares have been listed on the NEEQ since April 2015 (NEEQ: 832219), Suzhou Kelida Decoration Company Limited (蘇州柯利達裝飾股份有限公司), a company whose shares have been listed on the Shanghai Stock Exchange since February 2015 (SH: 603828), and Shenzhen Meizhi Decoration Design Engineering Company Limited (深圳市美芝裝飾設計工程股份有限公司), a company whose shares have been listed on the Shenzhen Stock Exchange since March 2017 (SZ: 002856). Mr. Liu had also been a technician in China Construction Second Bureau Second Company (中建二局二公司) and a project manager in China Construction Corporation. Over the years, he had also served as the office manager in China Construction Second Bureau Foreign Project Management Office as well as the chairman, general manager and party secretary in China Building Decoration Company.

Mr. Liu received his bachelor's degree in architecture from South China University of Technology (華南理工大學) (formerly known as South China Institute of Technology (華南工學院)) in July 1980.

Mr. Liu has entered into a service contract with the Company with a term of three years. Mr. Liu had not received any emoluments during the year ended 31 December 2019.

Save as disclosed above, as at the Latest Practicable Date, Mr. Liu (i) has not held any directorship in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any Shares, underlying Shares or debentures of the Company; (iii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iv) does not hold any other positions within our Group.

Mr. Liu has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPENDIX I DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING

Mr. Liu Ziping (劉子平), aged 44, is our independent non-executive Director. Mr. Liu worked in Sun Lawyers (廣東國暉律師事務所) from May 2005 to August 2007 as a practicing attorney. He then served as an associate, partner and deputy director in Guangdong Zhuojian Law Firm (廣東卓建律師事務所) since September 2007. Mr. Liu has been an independent director of Jincare Pharmaceutical Group Industry Co., Ltd. (健康元藥業集團股份有限公司), a company listed on the Shanghai Stock Exchange (SH: 600380), from June 2007 to July 2013 as well as an independent director in Shenzhen Kexin Communication Technologies Company Limited (深圳市科信通信技術股份有限公司), a company listed on the Shenzhen Stock Exchange (SZ: 300565), from September 2012 to October 2018.

Mr. Liu received his bachelor's degree in law from the National Prosecutors College (國家檢察官學院) of the PRC in July 2000.

Mr. Liu has entered into a service contract with the Company with a term of three years. Mr. Liu had not received any emoluments during the year ended 31 December 2019.

Save as disclosed above, as at the Latest Practicable Date, Mr. Liu (i) has not held any directorship in any public listed companies in the past three years; (ii) does not or is not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any Shares, underlying Shares or debentures of the Company; (iii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or Controlling Shareholders; and (iv) does not hold any other positions within our Group.

Mr. Liu has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Repurchase Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 594,000,000 Shares. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date up to the date of the Annual General Meeting, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 59,400,000 Shares, which represent 10% of the number of issued shares of the Company as at the date of the Annual General Meeting, during the period ending on the earliest of (i) the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or (iii) the date upon which such authority is revoked or varied by the ordinary resolutions passed by the Shareholders in general meeting prior to the next annual general meeting of the Company.

REASONS OF REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase its Shares on the Stock Exchange. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole.

FUND OF REPURCHASES

Repurchases of Shares will be financed out of funds legally available for the purpose and in accordance with the Articles of Association and the Cayman Companies Law. The Cayman Companies Law provides that the amount of capital repaid in connection with a share repurchase may be paid out of either the profits of the Company or the proceeds of a fresh issue of Shares made for the purposes of the repurchase or out of capital (including share premium account and capital redemption reserve) if the Company can, immediately following such payment, pay its debts as they fall due in the ordinary course of business.

IMPACT OF REPURCHASES

There might be a material adverse impact on the working capital and/or gearing position of the Company (as compared with the position disclosed in the consolidated financial position of the Company as at 31 December 2019, being the date of the latest published audited financial statements of the Company) if the Repurchase Mandate were to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company.

DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their respective close associates, has any present intention to sell any Shares to the Company under the Repurchase Mandate in the event that the Repurchase Mandate is approved by the Shareholders.

No core connected person (has defined under the Listing Rules) has notified the Company that he or she has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is exercised.

EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued shares would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands, and are not aware of any consequences which would arise under the Takeovers Code as a result of any repurchase of Shares pursuant to the Repurchase Mandate.

SHARE REPURCHASE MADE BY THE COMPANY

The Company has not repurchased any of its Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules, the applicable laws of the Cayman Islands and the Articles of Association.

SHARE PRICES

The highest and lowest traded prices for Shares recorded on the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

	Price per Share	
	Highest	Lowest
	traded prices	traded prices
	<i>HK\$</i>	<i>HK\$</i>
2020		
January	1.25	0.89
February	1.06	0.88
March	1.04	0.98
April (up to the Latest Practicable Date)	1.00	0.86

NOTICE OF ANNUAL GENERAL MEETING



Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Wenye Group Holdings Limited (the “**Company**”) will be held at the conference room at 20/F Block E, Bao Neng Central, No. 3008 Bao’an North Road, Luohu District, Shenzhen, PRC on 23 June 2020 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following ordinary resolutions:

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor of the Company for the year ended 31 December 2019.
2. a. To re-elect the following retiring directors of the Company:
 - i. to re-elect Mr. Fan Shaozhou as an executive director of the Company;
 - ii. to re-elect Mr. Wan Neng as an executive director of the Company;
 - iii. to re-elect Ms. Huang Jin as an executive director of the Company;
 - iv. to re-elect Mr. Lin Yongqi as a non-executive director of the Company;
 - v. to re-elect Mr. Deng Guanghui as a non-executive director of the Company;
 - vi. to re-elect Mr. Chen Li as a non-executive director of the Company;
 - vii. to re-elect Ms. Huang Guiqing as an independent non-executive director of the Company;
 - viii. to re-elect Mr. Liu Ziping as an independent non-executive director of the Company;
 - ix. to re-elect Mr. Liu Xiaoyi as an independent non-executive director of the Company.

NOTICE OF ANNUAL GENERAL MEETING

- b. To authorise the board of directors (the “**Board**”) of the Company to fix the remuneration of the directors of the Company.
3. To re-appoint PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company until the conclusion of the next annual general meeting of the Company and authorise the Board to fix the auditor’s remuneration.
4. To consider and, if thought fit, to pass (with or without amendments) the following resolutions as ordinary resolutions:

(A) “**That:**

- (i) subject to paragraph (iii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or otherwise deal with additional shares in the capital of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers be and is hereby generally and unconditionally approved;
- (ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the directors of the Company and shall authorize the directors of the Company during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;

NOTICE OF ANNUAL GENERAL MEETING

- (iii) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the directors of the Company during the Relevant Period (as hereinafter defined) pursuant to paragraph (i) above, otherwise than pursuant to (1) a Rights Issue (as hereinafter defined); or (2) the grant or exercise of any option under the option scheme of the Company or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the directors, officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company; or (3) any scrip dividend or similar arrangements providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (4) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares of the Company, shall not exceed the aggregate of 20% of the number of issued shares of the Company as at the date of passing this resolution and the said approval shall be limited accordingly;
- (iv) for the purpose of this resolution:
- (a) “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:
- (1) the conclusion of the next annual general meeting of the Company;
 - (2) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; or
 - (3) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; and

NOTICE OF ANNUAL GENERAL MEETING

(b) “**Rights Issue**” means an offer of shares in the capital of the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the directors of the Company to holders of shares in the capital of the Company whose names appear on the register of members on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).”

(B) “**That:**

- (i) subject to paragraph (ii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited or on any other stock exchange on which the shares of the Company may be listed and recognised for this purpose by the Securities and Futures Commission and The Stock Exchange of Hong Kong Limited under the Code on Share Repurchases and, subject to and in accordance with all applicable laws and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), be and is hereby generally and unconditionally approved;
- (ii) the aggregate number of issued shares of the Company, which may be repurchased pursuant to the approval in paragraph (i) above shall not exceed 10% of the number of issued shares of the Company as at the date of passing of this resolution, and the said approval shall be limited accordingly;
- (iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the directors of the Company and which are still in effect be and are hereby revoked; and

NOTICE OF ANNUAL GENERAL MEETING

(iv) for the purpose of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; or
- (c) the revocation or variation of the authority given under this resolution by ordinary resolution of the shareholders of the Company in general meeting.”

(C) “**That:**

conditional upon the resolutions numbered 4(A) and 4(B) set out in the notice convening this meeting being passed, the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and otherwise deal with additional shares of the Company and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the ordinary resolution numbered 4(A) set out in the notice convening this meeting be and is hereby extended by the addition to the number of issued shares of the Company which may be allotted by the directors of the Company pursuant to such general mandate an amount representing the number of issued shares of the Company repurchased by the Company under the authority granted pursuant to ordinary resolution numbered 4(B) set out in the notice convening this meeting, provided that such amount shall not exceed 10% of the number of issued shares of the Company as at the date of passing of the said resolutions.”

By order of the Board
Wenye Group Holdings Limited
Fan Shaozhou
Chairman

Shenzhen, PRC, 22 April 2020

Registered office:
Campbells Corporate Services Limited
Floor 4, Willow House, Cricket Square
Grand Cayman KY1-9010
Cayman Islands

*Principal place of business in
Hong Kong:*
40th Floor, Sunlight Tower
No. 248 Queen’s Road East
Wanchai, Hong Kong

NOTICE OF ANNUAL GENERAL MEETING

Notes:

- (i) A shareholder entitled to attend and vote at the above meeting is entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it; a proxy need not be a shareholder of the Company.
- (ii) In the case of joint holders of any shares in the Company, any one of such joint holders may vote at the above meeting, either personally or by proxy, in respect of such shares as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the meeting, either personally or by proxy, that one of the said persons so present being the most or, as the case may be, the more senior shall alone be entitled to vote in respect of the relevant joint holding and, for this purpose, seniority shall be determined by reference to the order in which the names of the joint holders stand on the register in respect of the relevant joint holding.
- (iii) In order to be valid, a form of proxy must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time appointed for the holding of the above meeting or any adjournment thereof. The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish.
- (iv) For determining the entitlement to attend and vote at the Annual General Meeting, the transfer books and register of members of the Company will be closed from 18 June 2020 to 23 June 2020, both days inclusive, during which period no transfer of Shares can be registered. In order to qualify for attending and voting at the Annual General Meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on 17 June 2020.
- (v) In respect of ordinary resolution numbered 2(a) above, the board of directors of the Company proposes that the retiring Directors who will offer themselves for re-election, namely Mr. Fan Shaozhou, Mr. Wan Neng, Ms. Huang Jin, Mr. Lin Yongqi, Mr. Deng Guanghui, Mr. Chen Li, Ms. Huang Guiqing, Mr. Liu Xiaoyi and Mr. Liu Ziping, be re-elected as directors of the Company. Details of the directors to be re-elected are set out in Appendix I to the accompanied circular dated 22 April 2020.
- (vi) In respect of the ordinary resolution numbered 4(A) above, the directors of the Company wish to state that they have no immediate plans to issue any new shares of the Company. Approval is being sought from the shareholders as a general mandate for the purposes of the Listing Rules.
- (vii) In respect of ordinary resolution numbered 4(B) above, the directors of the Company wish to state that they will exercise the powers conferred by the general mandate to repurchase shares of the Company in circumstances where they consider that the repurchase would be in the best interest of the Company. An explanatory statement containing the information necessary to enable shareholders of the Company to make an informed decision on whether to vote for or against the resolution to approve the general mandate to repurchase shares of the Company, as required by the Listing Rules, is set out in Appendix II to the accompanied circular dated 22 April 2020.
- (viii) Ordinary resolution numbered 4(C) will be proposed to the shareholders for approval provided that ordinary resolutions numbered 4(A) and 4(B) are passed by the shareholders of the Company.

As at the date of this notice, the executive directors of the Company are Mr. Fan Shaozhou, Mr. Wan Neng and Ms. Huang Jin; the non-executive directors of the Company are Mr. Lin Yongqi, Mr. Deng Guanghui and Mr. Chen Li; and the independent non-executive directors of the Company are Ms. Huang Guiqing, Mr. Liu Ziping and Mr. Liu Xiaoyi.