

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**LEYOU TECHNOLOGIES HOLDINGS LIMITED**  
**樂遊科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1089)**

**APPOINTMENT OF CHIEF OPERATING OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Leyou Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Alan Chen (“**Dr. Chen**”) has been appointed as the chief operating officer of the Company with effect from 22 April 2020.

The biographical details of Dr. Chen are set out below:

Dr. Chen, aged 59, has over 20 years of experience in the gaming and information technology industries. Between 2008 and 2016, he was a senior vice president at Perfect World Co., Ltd. (“**Perfect World**”), a company principally engaged in developing and publishing online games worldwide. During his tenure at Perfect World, Dr. Chen also served as the general manager of Perfect World (Shanghai) Ltd. in 2008 and the chief executive officer of Perfect World Entertainment Inc., the subsidiary of Perfect World in North America and Europe, between 2009 and 2016, where in the latter position he built Perfect World’s business operations in the United States of America and Europe from the ground-up, and conducted mergers and acquisitions, restructurings, and IP and tax optimisation programs. Prior to joining Perfect

World, Dr. Chen served as the chief technology officer of The9 Limited, a company engaged in online game publishing and developing and listed firstly on the NASDAQ Global Market and subsequently on the NASDAQ Capital Market (NASDAQ: NCTY), between 2006 and 2007, as the executive vice president of Hewlett-Packard (China) Ltd. between 2005 and 2006 where he was in charge of the company's server and storage business, and as general manager of carrier packet solutions at Nortel Networks (China) Ltd. between 1997 and 2002. Dr. Chen holds both a bachelor's degree and a master's degree in telecommunications engineering from the Beijing University of Posts and Telecommunications, and a Ph.D in electrical engineering from the University of Ottawa. Dr. Chen has also completed the Venture Capital Executive Programme at the University of California, Berkeley.

Dr. Chen was previously engaged as a consultant of the Company from 1 March 2019 to 31 August 2019 and from 10 February 2020 to 22 April 2020, where he was responsible for advising and assisting the Company in improving, developing, extending, maintaining and promoting the video gaming business of the Group.

The Board would like to express its warmest welcome to Dr. Chen for taking up the appointment.

By order of the Board  
**Leyou Technologies Holdings Limited**  
**Xu Yiran**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 April 2020

*As at the date of this announcement, the Board comprises Mr. Xu Yiran (Chairman and Chief Executive Officer), Mr. Li Yang (Deputy Chairman), Mr. Gu Zhenghao, and Mr. Cao Bo as executive Directors, Mr. Eric Todd as non-executive Director, and Mr. Hu Chung Ming, Mr. Chan Chi Yuen and Mr. Kwan Ngai Kit as independent non-executive Directors.*