

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

GRANT(S) OF AWARD SHARES PURSUANT TO SHARE AWARD SCHEME

The board of directors (“**Director(s)**”) of Shangri-La Asia Limited (“**Company**”) hereby announces that award share(s) (“**Award Share(s)**”) of ordinary shares of HK\$1.00 each (“**Share(s)**”) in the Company were recently granted under and pursuant to the Company’s share award scheme. Summary of the grant(s) is as follows:

<u>Date of grant:</u>	<u>1 November 2019</u>
Grantee(s):	20 executives (non Directors)
Number of Award Shares granted:	494,000 Shares
Consideration per Award Share:	Nil
Closing price of Shares on grant date:	HK\$8.41 per Share
Vesting period:	1 October 2020 to 1 April 2022
Maximum deliverable Award Shares:	494,000 Shares

Summary information of Award Shares up to the date of this announcement

Maximum deliverable Award Shares under grant(s) as announced herein:	494,000
Maximum deliverable Award Shares under grant(s) previously announced (net of those forfeited or not became vested before the previous announcement (if any)):	10,499,964
Deliverable Award Shares forfeited or not becoming vested after the previous announcement:	(2,586,000)
Delivered and deliverable Award Shares (net of those forfeited or not becoming vested):	<hr/> 8,407,964
Percentage to number of Shares currently in issue:	0.23 %

The Award Shares granted will be satisfied by existing Shares purchased from the market.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 22 April 2020

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Non-executive director(s)

Mr HO Kian Guan (alternate – Mr HO Chung Tao)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao