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INNER MONGOLIA ENERGY ENGINEERING CO., LTD.

內蒙古能源建設投資股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01649)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS RESIGNATION OF EXECUTIVE DIRECTOR

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Inner Mongolia Energy Engineering Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Board has considered and approved the Proposal on Nominating Mr. Yao Tongshan and Mr. Mui Chok Wah as Candidates of Independent Non-executive Directors of the Company at the Board meeting held on 22 April 2020, pursuant to which, Mr. Yao Tongshan (“**Mr. Yao**”) and Mr. Mui Chok Wah (“**Mr. Mui**”) are nominated as independent non-executive Directors of the first session of the Board, with the tenure from the date of consideration and approval by the general meeting of the Company till the expiration of this session of Board.

The appointment of Mr. Yao and Mr. Mui is subject to the approval by shareholders of the Company (the “**Shareholders**”) at the first extraordinary general meeting of the Company in 2020 (the “**EGM**”).

Biographical details of Mr. Yao and Mr. Mui are set out as below:

Mr. Yao Tongshan (姚同山), male, aged 63. Mr. Yao has been serving as the executive director of China Shengmu Organic Milk Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1432) since February 2014, and he served as the chairman and the chief executive officer of China Shengmu Organic Milk Limited between October 2009 and June 2017. From July 2008 to March 2010, he served as the chief financial officer and executive director of China Mengniu Dairy Company Limited, a company listed on the Stock Exchange (stock code: 2319). Between October 2001 and January 2010, he served as the chief financial officer, financial vice president and director of Inner Mongolia Mengniu Dairy (Group) Company Limited, a subsidiary of China Mengniu Dairy Company Limited.

Mr. Yao graduated from Inner Mongolia University of Technology (formerly known as Inner Mongolia Engineering College) with a bachelor's degree in power engineering in August 1982, and he graduated from Tianjin University with a master's degree in engineering in June 1988. He was also awarded the qualification of senior economist by the People's Construction Bank of China (formerly known as China People's Construction Bank) in December 1995.

Mr. Mui Chok Wah (梅作華), male, aged 62. Mr. Mui has been an executive director and the responsible officer of ZhongHua Finance Capital Co., Limited as well as the licensed representative of Chung Lee Securities Company Limited and ZhongHua Finance Asset Management Co., Limited since December 2019. From January 2005 to January 2006, Mr. Mui served as the financial controller and company secretary of Plus Holdings Limited, a company listed on the Stock Exchange (stock code: 1013); from April 2006 to September 2006, he served as the company secretary of China Aerospace International Holdings Limited (航天科技國際集團有限公司), a company listed on the Stock Exchange (stock code: 0031); from November 2006 to April 2007, he served as the financial controller and company secretary of Garron International Limited, renamed as China Investment and Finance Group Limited, a company listed on the Stock Exchange renamed as China Investment and Finance Group Limited (stock code: 1226); from January 2008 to July 2008, he served as the chief financial officer and company secretary of Beauforte Investors Corporation Limited, a company listed on the Stock Exchange (stock code: 0021); from September 2008 to December 2009, he served as the chief financial officer of Shishi Xiaowanpi Garment Weaving Co., Ltd. (小玩皮服裝織造有限公司); from December 2009 to February 2012, he has served as the head of the corporate finance department and licensed responsible officer of SSC Mandarin Financial Services Limited; from August 2012 to October 2019, he served as a licensed responsible officer and from October 2017 to October 2019 as director of F.E. Corporate Finance Advisory Limited; from May 2016 to July 2017, he served as the chief financial officer of Powerwell Pacific Holdings Limited, renamed as China Trustful Group Limited, a company listed on the Stock Exchange renamed as China Trustful Group Limited (stock code: 8265).

Mr. Mui obtained a master's degree of business administration from the University of Southern California in the United States majoring in finance and accounting in 1993 and a bachelor degree in engineering from the University of California, Los Angeles in the United States in 1984. He was also admitted as a fellow member of the Hong Kong Institute of Certified Public Accountants in 2010, an associate member of the Institute of Chartered Secretaries and Administrators in 2005, and an associate member of The Hong Kong Institute of Chartered Secretaries in 2005.

As at the date of this announcement, Mr. Yao and Mr. Mui have not entered into independent non-executive Directors' service contracts with the Company. The Board proposes that the tenure of Mr. Yao and Mr. Mui commences from the date of approval of the resolution in relation to the appointment of Mr. Yao and Mr. Mui at the EGM and ends when the term of the first session of the Board expires, subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the "**Articles of Association**"). The emoluments for Mr. Yao and Mr. Mui will be recognised based on the remuneration policy of the Directors of the Company.

To the knowledge of Directors, as at the date of this announcement, save as disclosed above, Mr. Yao and Mr. Mui do not hold any position with the Company or any member of the Group. Mr. Yao and Mr. Mui do not have any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years. Save as disclosed above, Mr. Yao and Mr. Mui do not have any relationship with Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company and any of its subsidiaries.

As at the date of this announcement, Mr. Yao and Mr. Mui do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yao and Mr. Mui also confirm that there is no other information relating to their proposed appointment as independent non-executive Directors to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to their proposed appointment as independent non-executive Directors that needs to be brought to the attention of the Shareholders.

A circular containing, among other things, further details relating to the proposed appointment of Mr. Yao and Mr. Mui as independent non-executive Directors, together with the notice of the EGM will be despatched by the Company to the Shareholders in due course.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Liu Lisheng (“**Mr. Liu**”) has tendered his resignation as an executive Director and the Chief Financial Officer of the Company due to his work arrangements and personal time management, with effect from 22 April 2020.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Liu, the Board of the Company only consists of five (5) Directors, which temporarily deviates from Article 105 of the Articles of Association stating that the Board shall consist of 6 to 11 directors.

The said proposed appointment of Mr. Yao and Mr. Mui will fill the relevant vacancies to comply with the relevant requirement as set out in the Articles of Association.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 March 2019 and will remain suspended until further notice, pending the publication of the 2018 annual results of the Company subject to relevant investigation results and subsequent necessary further actions.

Potential investors and Shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Inner Mongolia Energy Engineering Co., Ltd.
Niu Jirong
Chairman

Inner Mongolia, PRC, 22 April 2020

As at the date of this announcement, the executive Directors of the Company are Mr. NIU Jirong and Mr. CHAO Ketu; the non-executive Director of the Company is Mr. CHEN Ming; and the independent non-executive Directors of the Company are Mr. YUE Jianhua and Mr. DUAN Guiying.