河南金馬能源股份有限公司

HENAN JINMA ENERGY COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6885)

UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of Henan Jinma Energy Company Limited (the "**Company**") dated 25 March 2020 in relation to the unaudited annual results for the year ended 31 December 2019 (the "**2019 Results Announcement**"). Capitalised terms used in this announcement shall have the same meanings as those defined in the 2019 Results Announcement unless the context requires otherwise.

AUDITOR'S AGREEMENT ON THE 2019 ANNUAL RESULTS

As stated in the 2019 Results Announcement, the annual results for the year ended 31 December 2019 (the "**2019 Annual Results**") contained therein had not been agreed by the Company's auditor as required under Rule 13.49(2) of the Listing Rules.

The Board of the Company is pleased to announce that the Company's auditor, Deloitte Touche Tohmatsu, has completed its audit of the annual results of the Group for the year ended 31 December 2019 in accordance with the International Financial Reporting Standards issued by the International Accounting Standards Board.

The attachment hereto sets out the differences between the audited annual results with those contained in the 2019 Results Announcement. The differences were mainly due to the impact of the rectification of the recognition of value added and income tax expenses of a subsidiary. In summary, the Company's profit attributable to shareholders has been reduced by approximately 1.1% from RMB594.0 million to RMB587.2 million, and the total equity of the Company remained at RMB3.4 billion.

Scope of work of Messrs. Deloitte Touche Tohmatsu

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Results Announcement or this further announcement, as applicable, have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board of the Directors on 23 April 2020. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the 2019 Results Announcement or this further announcement.

ANNUAL REPORT

The 2019 annual report of the Company containing the audited annual results will be made available on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.hnjmny.com, and will be despatched to the shareholders of the Company, on or around Thursday, 30 April 2020.

By order of the Board
Henan Jinma Energy Company Limited
Yiu Chiu Fai
Chairman

Hong Kong, 23 April 2020

As at the date of this announcement, the executive Directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Mingzhong and Mr. LI Tianxi; the non-executive Directors of the Company are Mr. HU Xiayu, Mr. QIU Quanshan and Ms. YE Ting; and the independent non-executive Directors of the Company are Mr. ZHENG Wenhua, Mr. LIU Yuhui and Mr. WU Tak Lung.

DIFFERENCES BETWEEN UNAUDITED AND AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Audited Annual Results	Unaudited Annual Results*	Difference
	RMB'000	*RMB'000*	*RMB'000*
Extract from the Consolidated Statement of Profit or Loss and Other Comprehensive Income			
	For the year ended 31 December 2019		
Revenue	7,571,945	7,585,190	(13,245)
Cost of sales	(6,490,863)	(6,501,378)	10,515
Other gains and losses	(7,748)	(7,845)	97
Income tax expenses	(208,353)	(201,767)	(6,586)
Profit for the year	619,247	628,466	(9,219)
Profit for the year attributable to:			
Owners of the Company	587,202	594,042	(6,840)
Non-controlling interests	32,045	34,424	(2,379)
Earnings per share – Basic *(RMB)*	1.10	1.11	(0.01)
Extract from the Consolidated Statement of Financial Position			
	As at 31 December 2019		
Deferred tax assets	13,721	14,815	(1,094)
Trade and other receivables	331,110	333,059	(1,949)
Trade and other payables	909,372	907,672	1,700
Contract liabilities	66,219	67,235	(1,016)
Tax payable	26,198	20,706	5,492
Reserves	2,091,580	2,098,420	(6,840)
Equity attributable to owners of the Company	2,627,001	2,633,841	(6,840)
Non-controlling interests	765,224	767,603	(2,379)

* Extracted from 2019 Results Announcement dated 25 March 2020

Notes

Resulting from the above differences, relevant adjustments are made to notes 2, 3, 5, 6 and 7 to the unaudited consolidated financial statements accordingly. Please refer to the 2019 annual report of the Company to be published on or around Thursday, 30 April 2020 for details of the full set of the notes to the audited consolidated financial statements of the Group for the year ended 31 December 2019.