China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

NOTIFICATION OF BOARD MEETING

Reference is made to the announcement of unaudited annual results for the year ended 31 December 2019 of China Ludao Technology Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 27 March 2020 (the "**Announcement**").

As disclosed in the Announcement, the auditing process for the annual results for the year ended 31 December 2019 has not been completed due to the outbreak of COVID-19. The audited annual results announcement of the Company will be made once the relevant auditing process is completed.

The board of the directors of the Company (the "**Board**") is pleased to announce that a meeting of the Board of the Company will be held on Friday, 8 May 2020 for the purpose of, inter alia, approving the publication of audited annual results of the Group for the year ended 31 December 2019 and considering the payment of a final dividend, if applicable.

By Order of the Board
China Ludao Technology Company Limited
Yu Yuerong
Chairman and Executive Director

Hong Kong, 24 April 2020

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yu Yuerong, Mr. Tan Xiangdong, Mr. Chen Baoyuan, Ms. Pan Yili, and Mr. Wang Xiaobing; one non-executive director, namely Mr. Tian Tingshan; and three independent non-executive directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.