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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未 來 世 界 金 融 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

TERMINATION OF PLACING OF NEW SHARES

Reference is made to the announcements of the Company (the “**Announcements**”) dated 18 March 2020 and 31 March 2020 in relation to the Placing. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

Due to market conditions, the Company and the Placing Agent (together, the “**Parties**”) mutually agreed to terminate the Placing Agreement and have on 24 April 2020 entered into a deed of termination (the “**Deed of Termination**”) to terminate the Placing with effect from the date of the Deed of Termination and neither Parties shall have any claim against the others in respect of the Placing.

The Directors believe that the termination of the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.