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## WUZHOU INTERNATIONAL HOLDINGS LIMITED

### 五洲國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

## ANNOUNCEMENT ON ARBITRATIONS

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules of Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the major arbitrations the Group is involved for the time being.

### TWO ARBITRATIONS IN RESPECT OF DISPUTES OVER CORPORATE BONDS

Two arbitrations in respect of disputes over corporate bonds were taken out by Shanghai MeiQi Asset Management Centre (Limited Partnership)\* (上海美期資產管理中心(有限合伙)) (“**Shanghai MeiQi**”) and Shanghai ZanGeng Investment Management Co. Ltd.\* (上海贊庚投資集團有限公司) (“**Shanghai ZanGeng**”) respectively to the Shanghai Arbitration Commission (the “**SAC**”) against one subsidiary of the Company, namely Wuxi Wuzhou International Ornamental City Co., Ltd\* (無錫五洲國際裝飾城有限公司) (“**Wuxi Wuzhou Ornamental**”), GuoHai Securities Co., Ltd.\* (國海證券股份有限公司) and China Securities Co., Ltd. (中信建設證券股份有限公司) in or about September 2018.

### ARBITRAL AWARD BY THE SAC

The SAC made, inter alias, the following arbitral awards dated 13 April 2020:

A. In respect of the arbitration taken out by Shanghai MeiQi:

1. Wuxi Wuzhou Ornamental shall pay to Shanghai MeiQi the outstanding principal of the bond in the sum of RMB288.5 million together with the interest accrued thereon from 19 August 2017 to 18 August 2019 in the sum of approximately RMB45.6 million, and liquidated damages (to be calculated at the annual rate of 7.9% of the outstanding amount); and

2. Wuxi Wuzhou Ornamental shall bear the legal fees and arbitrational fees and expenses, part of which had been prepaid by Shanghai MeiQi to the SAC.

B. In respect of the arbitration taken out by Shanghai ZanGeng:

1. Wuxi Wuzhou Ornamental shall pay to Shanghai ZanGeng the outstanding principal of the bond in the sum of RMB33.5 million together with the interest accrued thereon from 19 August 2017 to 18 August 2019 in the sum of approximately RMB5.3 million, and liquidated damages (to be calculated at the annual rate of 7.9% of the outstanding amount); and
2. Wuxi Wuzhou Ornamental shall bear the legal fees and arbitrational fees and expenses, part of which had been prepaid by Shanghai ZanGeng to the SAC.

## **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cewan**  
*Chairman*

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*

*\* In this announcement, the English names of the PRC entities or individuals are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*