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**NOTICE ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



AMTD GROUP COMPANY LIMITED
(the "Company")

(Incorporated in the British Virgin Islands with limited liability)



AMTD INTERNATIONAL INC.

("AMTD International")

(NYSE: HKIB / SGX: HKB)

(Company Registration Number: 347917)

(Incorporated in the Cayman Islands as an exempt company on 4 February 2019)

Minimum New Issue Yield of

(1) New U.S. Dollar Denominated Fixed Rate Senior Perpetual Securities (the "New U.S. Dollar Securities) or (2) New Singapore Dollar Denominated Fixed Rate Senior Perpetual Securities (the "New Singapore Dollar Securities", and together with the New U.S. Dollar Securities, the "New Securities") to be issued by AMTD International

Reference is made to the announcement of the Company on 23 April 2020 (the "Announcement"). Unless otherwise defined, capitalised terms in this announcement will have the same meaning as those defined in the Announcement.

The Company is pleased to announce that the New U.S. Dollar Securities and the New Singapore Dollar Securities to be issued by AMTD International in connection with the Exchange Offer will bear minimum yields of 7.250 per cent. per annum and 4.500 per cent. per annum, respectively.

The Company will make further announcement(s) in respect of (i) the final yield and distribution rate of each of the New U.S. Dollar Securities and New Singapore Dollar Securities and (ii) the results of the Exchange Offer as soon as practicable after the Expiration Time.

Holders of the Existing Securities and potential investors in respect of the Exchange Offer and/or the issue of New Securities (the "**Proposed New Issue**") should note that completion of the Exchange Offer and the Proposed New Issue remains subject to the fulfillment or waiver of certain conditions precedent to the Exchange Offer and the Proposed New Issue, respectively. No assurance can be given that the Exchange Offer and/or the Proposed New Issue will be completed.

As the Exchange Offer and/or the Proposed New Issue may or may not proceed, holders of the Existing Securities and potential investors in respect of the Exchange Offer and/or Proposed New Issue should exercise caution when dealing in the securities of AMTD International and the Existing Securities.

By Order of the Board

AMTD GROUP COMPANY LIMITED

Calvin Choi

Chairman

28 April 2020

As at the date of this announcement, the directors of the Company are Mr. CHOI, Chi Kin Calvin (Chairman), Mr. WONG, Yui Keung Marcellus (Executive Vice Chairman), Mr. GAO, Yu and Dr. Feridun Hamdullahpur.