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FDG Electric Vehicles Limited

五龍電動車（集團）有限公司

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 729)

TRADING HALT

The board of directors of FDG Electric Vehicles Limited (the “**Company**”) announces that trading in the shares of the Company has been halted at the request of the Company with effect from 10:34 a.m. on 28 April 2020 pending the release of an announcement in relation to inside information of the Company.

On behalf of the Board

FDG Electric Vehicles Limited

(Provisional Liquidators Appointed)

(For Restructuring Purposes Only)

Jaime Che

Chief Executive Officer

Hong Kong, 28 April 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Jaime Che (Chief Executive Officer), Dr. Chen Yanping (Chief Technical Officer) and Mr. Cao Zhong (suspended) as executive directors; Mr. Lo Wing Yat (Chairman) and Mr. Huang Tan as non-executive directors; and Mr. Chan Yuk Tong, Mr. Fei Tai Hung and Mr. Tse Kam Fow as independent non-executive directors.

Website: <http://www.fdgev.com>