**CGN NEW ENERGY HOLDINGS CO., LTD.**
**中國廣核新能源控股有限公司**
*(incorporated in Bermuda with limited liability)*
**(Stock code: 1811)**

# Announcement
# Update on the Annual Results for the Year Ended 31 December 2019

Reference is made to the announcement of CGN New Energy Holdings Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated 26 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the "**2019 Results Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2019 Results Announcement.

## AUDITOR'S AGREEMENT ON THE 2019 ANNUAL RESULTS

In the 2019 Results Announcement, it was stated that at the time of the announcement, certain auditing and reporting processes for the annual results of the Group for the year ended 31 December 2019 (the "**2019 Annual Results**") contained therein had not been completed and, therefore, the Company and its auditors were not yet in a position to agree on the 2019 Annual Results.

The board of directors (the "**Board**") of the Company is pleased to announce that the auditing and reporting processes for the 2019 Annual Results have now been completed and the Company's auditor, Messrs. Deloitte Touche Tohmatsu, has agreed on the 2019 Annual Results (including the figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto) as set out in the 2019 Results Announcement in accordance with the requirement of Rule 13.49(2) of the Listing Rules.

Accordingly, no change has been made to the 2019 Annual Results contained in the 2019 Results Announcement after completion of the audit. In other words, the 2019 Annual Results (which were previously unaudited) are now audited and they are identical to those contained in the 2019 Results Announcement.

## SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Results Announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board on 28 April 2020. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the 2019 Results Announcement or this further announcement.

## ANNUAL GENERAL MEETING

The annual general meeting of the Company (the "**Annual General Meeting**") will be held at Boardroom 6, Mezzanine Floor, Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong on Tuesday, 9 June 2020 at 10:00 a.m. A circular containing, inter alia, the information required by the Listing Rules concerning (1) re-election of retiring Directors; and (2) grant of general mandates to repurchase Shares and to issue new Shares, together with the notice of the Annual General Meeting, will be published and despatched to the Shareholders in the manner as required by the Listing Rules on 5 May 2020.

For the purpose of determining the entitlement to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Thursday, 4 June 2020 to Tuesday, 9 June 2020 (both days inclusive), during which no transfer of Shares will be registered. In order to be qualified for attending and voting at the Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration by not later than 4:30 p.m. on Wednesday, 3 June 2020.

## PUBLICATION OF ANNUAL REPORT

The 2019 annual report of the Company containing all the information required by the applicable Listing Rules will be despatched to the Shareholders on 5 May 2020 and will be available on the Stock Exchange's website (www.hkexnews.hk) and the Company's website (www.cgnne.com).

By Order of the Board
**CGN New Energy Holdings Co., Ltd.**
**Li Yilun**
*President and Executive Director*

Hong Kong, 28 April 2020

*As at the date of this announcement, the Board comprises seven Directors, namely:*

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| *Chairman and non-executive Director* | : | *Mr. Chen Sui* |
| *Executive Directors* | : | *Mr. Li Yilun (President) and Mr. Zhang Zhiwu* |
| *Non-executive Director* | : | *Mr. Xing Ping* |
| *Independent non-executive Directors* | : | *Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick* |