Jia Yao Holdings Limited
嘉耀控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01626)

FURTHER ANNOUNCEMENT ON AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

AUDITED CONSOLIDATED RESULTS

Reference is made to the announcement of Jia Yao Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") dated 31 March 2020, in relation to the unaudited annual results for the year ended 31 December 2019 (the "**Announcement**"). Terms used herein shall have the same meanings as those defined in the Announcement unless context requires otherwise.

The Board of the Company is pleased to announce that the Company's auditor, PricewaterhouseCoopers, has completed its audit of the annual results of the Group for the year ended 31 December 2019 ("**2019 Results**") in accordance with the Hong Kong Standards of on Auditing issued by Hong Kong Institute of Certified Public Accountants ("**HKICPA**"). The 2019 Results contained in Announcement remain unchanged.

The figures in respect of the Group's consolidated statement of comprehensive income, consolidated balance sheet and the related notes thereto for the year ended 31 December 2019, as set out in the Announcement, have been agreed by PricewaterhouseCoopers to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by PricewaterhouseCoopers on the Announcement.

ANNUAL GENERAL MEETING AND CLOSURE OF REGISTER OF MEMBERS

The annual general meeting is scheduled to be held on Friday, 19 June 2020.

For the purpose of determining the shareholders of the Company who are entitled to attend and vote at the annual general meeting, the register of members of the Company will be closed from Tuesday, 16 June 2020 to Friday, 19 June 2020, both days inclusive. In order to qualify for the right to attend and vote at the annual general meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Branch Share Registrar in Hong Kong, Union Registrars Limited at Suites 3301–04,33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration no later than 4:00 p.m. on Monday, 15 June 2020.

DELAY IN PUBLICATION OF ANNUAL REPORT

As disclosed in the Announcement, due to restrictions in force in parts of China to combat the outbreak of COVID-19, the audit of the financial statements of the Group for the year ended 31 December 2019 has been affected. The publication and despatch of the annual report for the year ended 31 December 2019 (the "**Annual Report**") will hence be delayed and the Company will not be able to despatch the Annual Report on or before 30 April 2020 according to Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). However, in accordance with the FURTHER GUIDANCE ON THE JOINT STATEMENT IN RELATION TO RESULTS ANNOUNCEMENTS IN LIGHT OF THE COVID-19 PANDEMIC released on 16 March 2020 ("**Further Guidance**") by The Securities and Futures Commission and the Stock Exchange, an issuer may defer the publication of the annual report initially for up to 60 days from the date of the Further Guidance if, among other things, on or before 31 March 2020, the issuer has published its preliminary results without its auditor's agreement pursuant to the relevant joint statement released on 4 February 2020. Taking into account of the progress of the preparation of the Annual Report, the Company expects to despatch the Annual Report to the shareholders of the Company on or before 11 May 2020.

By order of the Board
Jia Yao Holdings Limited
Yang Yoong An
Chairman and Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the Board comprises Mr. Yang Yoong An as executive Director (Chairman), Mr. Feng Bin and Mr. Yang Fan as non-executive Directors and Mr. Gong Jinjun, Mr. Zeng Shiquan and Mr. Wang Ping as independent non-executive Directors.