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天禧海嘉控股集團有限公司

SKY CHINA FORTUNE HOLDINGS GROUP LIMITED

LISTED ON THE STOCK EXCHANGE OF HONG KONG (STOCK CODE: 141)

*(Incorporated in Hong Kong with limited liability)*

## **VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT UPDATE**

This announcement is made by Sky Chinafortune Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 29 April 2020, the Group, through its wholly-owned subsidiary, Anshan Tian Xi Hai Jia Sales Company Limited\* (鞍山天禧海嘉商業銷售有限公司) has entered into three property management agreements with Anshan Xinhaijia Property Management Co., Ltd.\* (鞍山新海嘉電梯有限公司) (“**Anshan Xinhaijia**”) to provide property management services for various residential properties, shop lots and auxiliary facilities in Anshan, the People’s Republic of China (the “**PRC**”) for an aggregate annual management fees of approximately RMB3,000,000.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Anshan Xinhaijia and its ultimate beneficial owner are independent third parties who are not connected person(s) of the Company and are independent of and not connected with the Company and its connected persons as at the date of this announcement.

As mentioned in the annual report of the Company for the year ended 31 December 2019, the Group is actively exploring other business opportunities from time to time so as to broaden and diversify the income streams of the Group. In addition to the acquisition of 11 contiguous double-deck shop units in Anshan City in 2019 to increase the property portfolio of the Group in Liaoning Province where it is considered to have greater

development potential, the Company is keen to extend its business coverage by providing property management services for various residential properties, shop lots and auxiliary facilities located in Liaoning Province, the PRC.

The Directors consider that such expansion is in line with the business development and expansion plan of the Group and bring a better return to the Shareholders, which is expected to benefit the Company and the Shareholders as a whole.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sky Chinafortune Holdings Group Limited**  
**JIANG Tian**  
*Chairman of the Board*

Hong Kong, 29 April 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. JIANG Tian, Ms. HOU Yingxuan, Mr. GONG Biao and Ms. JIANG Jiabao; one non-executive Director, namely, Mr. CHAI Yuet; and three independent non-executive Directors, namely, Mr. HU Jianxing, Mr. TSEUNG Yuk Hei Kenneth and Mr. JI Qing.*

*\* For identification and translation purposes only.*