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CHINA GAS HOLDINGS LIMITED

中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

**FINANCIAL INFORMATION OF ZHONGRAN INVESTMENT LIMITED COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2019 AND
FOR THE THREE MONTHS ENDED 31 MARCH 2020**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Zhongran Investment Limited Company (“**Zhongran Investment**”), a wholly-owned subsidiary of the Company, issued certain notes and bonds in the People’s Republic of China (the “**PRC**”). As at the date of this announcement, the total outstanding amount of notes and bonds issued by Zhongran Investment was RMB3.3 billion.

Pursuant to the applicable rules and regulations in the PRC, the audited financial statements for the year ended 31 December 2019 (“**Audited Annual Financial Information**”) and the unaudited financial statements for the three months ended 31 March 2020 of Zhongran Investment (“**Unaudited Quarterly Financial Information**”) were published on the websites of Shanghai Clearing House (<http://www.shclearing.com>), China Money (<http://www.chinamoney.com.cn>) and Shenzhen Stock Exchange (<http://bond.szse.cn>) respectively on 30 April 2020.

Set out below are the key audited financial figures of Zhongran Investment for the year ended 31 December 2019 included in the Audited Annual Financial Information and unaudited financial figures of Zhongran Investment for the three months ended 31 March 2020 included in the Unaudited Quarterly Financial Information:

	For the year ended 31 December 2019	For the three months ended 31 March 2020
	<i>Renminbi</i>	<i>Renminbi</i>
Total assets	41,104,170,068	40,460,137,934
Total liabilities	19,662,095,640	18,156,866,368
Total equity	21,442,074,428	22,303,271,566
Revenue	16,723,066,808	5,033,082,056
Profit attributable to owners of the Company	2,253,082,083	705,740,013
Net decrease in cash and cash equivalents	(1,132,367,746)	(87,505,214)
Cash and cash equivalents at the end of the year/period	2,299,249,067	2,211,743,853

The Audited Annual Financial Information, Unaudited Quarterly Financial Information and the key financial figures disclosed in this announcement were prepared in accordance with the PRC generally accepted accounting principles. The Unaudited Quarterly Financial Information and the key unaudited financial figures disclosed in this announcement were based on the unaudited management account and have not been reviewed or audited by the Company's auditors. The financial information is related to Zhongran Investment only and does not give a complete view of the operational and financial status of the Group.

Investors and shareholders of the Company should not place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the Company's shares.

By order of the Board
China Gas Holdings Limited
LIU MING HUI

Executive Chairman, Managing Director and President

Hong Kong, 3 May 2020

As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company, Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Rajeev Kumar MATHUR are the non-executive directors of the Company and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. WONG Sin Yue Cynthia, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.

* For identification purpose only