**JS Global Lifestyle Company Limited**
**JS 环球生活有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1691)**

# ANNOUNCEMENT ON THE FIRST QUARTERLY REPORT OF JOYOUNG CO., LTD. FOR THE THREE MONTHS ENDED MARCH 31, 2020

This announcement is made by JS Global Lifestyle Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Joyoung Co., Ltd. ("**Joyoung**") is a subsidiary of the Company and its shares are listed on the Shenzhen Stock Exchange (Stock Code: 002242). In compliance with the applicable regulations of Shenzhen Stock Exchange, Joyoung has published on April 30, 2020 its first quarterly report of 2020 on the website of Shenzhen Stock Exchange.

Please refer to the appendix to this announcement which set out the principal financial information of Joyoung for the three months ended March 31, 2020 prepared based on PRC Accounting Standards for Business Enterprises, and which are unaudited.

# APPENDIX

## KEY FINANCIAL DATA AND INDICATORS FOR THE THREE MONTHS ENDED MARCH 31, 2020 (UNAUDITED)

| | From January 1, 2020 to March 31, 2020 | From January 1, 2019 to March 31, 2019 | Change (%) |
|---|---|---|---|
| Operating revenue (RMB Yuan) | 1,702,037,045.29 | 1,798,604,618.75 | -5.37% |
| Net profit attributable to shareholders of Joyoung (RMB Yuan) | 146,873,325.81 | 163,025,602.23 | -9.91% |
| Net profit attributable to shareholders of Joyoung before non-recurring gains and losses (RMB Yuan) | 143,533,461.10 | 153,674,909.70 | -6.60% |
| Net cash flow from operating activities (RMB Yuan) | 143,106,492.72 | 177,432,841.43 | -19.35% |
| Basic earnings per share (RMB Yuan/share) | 0.19 | 0.21 | -9.52% |
| Diluted earnings per share (RMB Yuan/share) | 0.19 | 0.21 | -9.52% |
| Weighted average return on net assets | 3.84% | 4.12% | Decreased by 0.28 percentage point |

| | March 31, 2020 | December 31, 2019 | Change (%) |
|---|---|---|---|
| Total assets (RMB Yuan) | 6,857,339,076.16 | 7,467,802,731.42 | -8.17% |
| Net assets attributable to shareholders of Joyoung (RMB Yuan) | 3,909,181,421.99 | 3,753,065,661.20 | 4.16% |

**Non-recurring gain and loss items and amounts thereof**

*Unit: RMB Yuan*

| Item | From January 1, 2020 to March 31, 2020 | Note |
|---|---|---|
| Gains or loss from disposal of non-current assets (including the write-off of the asset impairment provision) | -12,290.89 | |
| Government grants included in the current profit or loss (that is closely related to the operations of Joyoung, except for those of fixed quotas or amounts according to the nationally unified standards) | 3,304,204.66 | |
| Gains or losses from changes in fair value arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities and investment income from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments, excluding the effective hedging business related to Joyoung's normal business operations | 2,932,020.62 | |
| Other non-operating income or expenses except the above items | -1,778,505.79 | |
| Less: Impact of income taxes | 1,070,476.80 | |
| Impact of minority interests (after tax) | 35,087.09 | |
| Total | 3,339,864.71 | — |

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board
**JS Global Lifestyle Company Limited**
**Wang Xuning**
*Chairman*

Hong Kong, April 30, 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max and Mr. Stassi Anastas Anastassov as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.*