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**YOUYUAN INTERNATIONAL HOLDINGS LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)**

**優源國際控股有限公司
(已委任臨時清盤人)**

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2268)

**UPDATE ON THE HEARINGS OF THE
WINDING-UP PETITIONS**

This announcement is made by Youyuan International Holdings Limited (Provisional Liquidators Appointed) (“**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 October 2019, 4 December 2019 and 25 February 2020 (“**Announcements**”). Capitalised terms herein shall bear the same meanings as defined in the Announcements, unless stated otherwise.

UPDATE ON THE HEARINGS OF THE WINDING-UP PETITIONS

Pursuant to the announcement made by the Judiciary of the Hong Kong Special Administrative Region, the General Adjourned Period has ended on 3 May 2020 and all court proceedings will generally resume as safely as circumstances permit from 4 May 2020.

The Company was recently informed that the hearings of the Winding-up Petitions have been rescheduled to be heard on 6 May 2020.

Further announcements will be made by the Company to provide updates on the development of the Winding-up Petitions as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended on 19 August 2019 and

will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Youyuan International Holdings Limited
(Provisional Liquidators Appointed)
Wing Sze Tiffany Wong and
Keith Andrew Williamson
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 4 May 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Ke Wentuo and Mr. Ke Jixiong.