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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

"Satellites + 5G" As New Infrastructure Propels China Connected-Car Development Company As First-Mover Will Take Leap

With the National Development and Reform Commission of the People's Republic of China (“NDRC”) recently making satellite and 5G network as part of China’s next-generation digital information infrastructure (the “**New Infrastructure**”) (see the Company’s announcement dated 24 April 2020), the State Council at the meeting held on 28 April 2020 further called for its rapid development.

Based on analysis, the development will focus on where the most mass-market demand would be, and China’s huge connected-car market to become the primary and largest potential market for using satellite+5G integrated services and applications, which will in turn quickly spread the adoption to thousands of other industries, thereby stimulating the overall industry and consumption upgrade while speeding up China’s transformation into a digital economy.

The Company through its affiliate Silkwave Holdings Limited has already owned one of the world's most powerful L-band satellite network with coverage over China and the Belt and Road countries. In addition, it also owns “Satellite+4G/5G” converged technology patents (see the Company’s announcement dated 16 Dec 2019), as well as AI-based cutting-edge autonomous-driving sensor technology (see the Company’s announcement dated 17 April 2020). Taken together, it is well-poised to take the lead in supporting China’s New Infrastructure development initiative in multiple dimensions.

The Company's business development roadmap is as follows:

First, it is to deploy services in the 300 million-car strong China connected-car market, providing in-vehicle infotainment, precision navigation, intelligent data download, emergency broadcasting, and IoT and Big Data services. At present, the Company has already put in place China’s first nationwide satellite+4G/5G converged network, core technology standards for connected-car service delivery, supply-chain ecosystem, and auto-OEM alliance. It has also completed various stages of trial network services nationwide. With China’s New Infrastructure policy, the Company believes it will be able to commercially launch its services in the near future, and also extend services to other applications such as high-speed rail, aircraft, ships, smart cities, and mobile and remote access.

Second, it is to replicate its successful business model in China to other Belt and Road countries in Asia, covering both the land-based and maritime-based "Silk Road" corridors. The Company is currently in discussions with regional partners for potential business collaboration.

Third, when commercial deployment is well on its way, the Company will launch more new satellites and acquire other satellite systems to expand its capabilities and support its development needs. The Company is one of the very few privately held enterprises in the world with both significant satellite spectrum and orbital assets. Being internationally renowned, it holds tremendous first-mover advantage over putting together new satellite ventures (including the currently highly sought-after Low Earth orbiting satellite (“LEOs”) constellations) in developing a more encompassing satellite platform to strengthen its business.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 4 May 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.