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L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board of directors (“**Board**” and “**Directors**”, respectively) of Lai Sun Garment (International) Limited (“**Company**”) was informed on 5 May 2020 that Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk (collectively “**YUs**”) have jointly hold an aggregate of 115,472,280 shares in the share capital of the Company (“**Shares**”), representing approximately 29.72% of the total issued Shares as at the date of this announcement.

As YUs are substantial shareholders and core connected persons of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**” and “**Stock Exchange**”, respectively), the Shares held by YUs will be excluded from the public float of the Company.

Taking into account the Shares held by YUs and other core connected persons, the public float of the Company is approximately 24.44% as at the date of this announcement, which has fallen below 25% of the total issued Shares held by the public (“**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of the Listing Rules.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued Shares <i>(Note 1)</i>
Wisdoman Limited <i>(Note 2)</i>	114,741,416	29.54%
Dr. Lam Kin Ngok, Peter ("Dr. Peter Lam") <i>(Note 2)</i>	48,802,906	12.56%
Dr. Lam Kin Ming <i>(Note 3)</i>	1,021,443	0.26%
Mr. Chew Fook Aun ("Mr. FA Chew") <i>(Note 4)</i>	202,422	0.05%
Mr. Lam Hau Yin, Lester ("Mr. Lester Lam") <i>(Note 5)</i>	12,459,208	3.21%
Madam U Po Chu ("Madam U") <i>(Note 6)</i>	825,525	0.21%
YUs <i>(Note 7)</i>	115,472,280	29.72%
Public shareholders	94,957,759	24.44%
Total	388,482,959	100.00%

Notes:

1. The total number of issued Shares as at the date of this announcement (388,482,959 Shares) has been used in the calculation of the approximate percentage.
2. Dr. Peter Lam was deemed to be interested in 114,741,416 Shares owned by Wisdoman Limited by virtue of his 100% interests in the issued share capital of Wisdoman Limited.

Dr. Peter Lam also holds 48,802,906 Shares as beneficial owner.
3. Dr. Lam Kin Ming holds 1,021,443 Shares as beneficial owner.
4. Mr. FA Chew holds 202,422 Shares as beneficial owner.
5. Mr. Lester Lam holds 12,459,208 Shares as beneficial owner.
6. Madam U holds 825,525 Shares as beneficial owner.
7. Based on the information received by the Company from YUs, as at 5 May 2020, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 115,472,280 Shares (approximately 29.72% of the total issued Shares), which were held jointly by them.

The shortfall in the public float of the Shares is a result of the increase in the shareholding of YUs who were substantial shareholders and core connected persons of the Company.

The Company is considering steps to restore the public float of the Company at the Minimum Prescribed Percentage as soon as possible in accordance with the Listing Rules. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 6 May 2020

As at the date of this announcement, the Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.