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**Bestway Global Holding Inc.**

**榮威國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3358)**

## **QUARTERLY OPERATIONAL UPDATE**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Bestway Global Holding Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”), as part of its ongoing focus on improving transparency for shareholders, to provide an operational update on the business performance of the Group. The Company intends to publish updates of selected operational data at the end of each quarter of its sales year ending on April 30.

### **SALES FOR THE PERIOD FROM MAY 1, 2019 TO APRIL 30, 2020 (THE “2020 SALES YEAR”)**

The Group’s total sales order for the 2020 Sales Year (in terms of the sales value) mainly comprised products listed in the 2020 Season Product Catalogue which amounted to approximately USD834 million, representing a decrease of approximately 16.9% compared to the preceding sales year (a period from May 1, 2018 to April 30, 2019). The decrease in total sales order is mainly due to the negative impact brought by the outbreak of COVID-19 worldwide.

**The sales performance data do not constitute, represent or indicate the full picture of the Group's revenue or financial performance directly. This announcement is based on the Board's preliminary review of the draft unaudited operational data of the Group and the information currently available to the Board, and it is not based on any figures and information which have been audited or reviewed by the Group's auditors. The information contained in this announcement may be subject to change and/or adjustment. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.**

By Order of the Board  
**Bestway Global Holding Inc.**  
**Zhu Qiang**  
*Chairman and Chief Executive Officer*

Hong Kong, May 6, 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.*