Great Wall Belt & Road Holdings Limited
長城一帶一路控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

NOTICE OF BOARD MEETING AND UPDATE OF PUBLICATION OF ANNUAL RESULTS

Reference is made to the announcement of Great Wall Belt & Road Holdings Limited (the "**Company**") dated 19 March 2020 in relation to the meeting of the board of directors (the "**Board**") held on Tuesday, 31 March 2020 and the unaudited final results announcement of the Company dated 31 March 2020.

The auditing process for the annual results of the Company and its subsidiaries for the year ended 31 December 2019 has not been completed due to the outbreak of COVID-19. The announcement relating to the audited results will be made when the auditing process has been completed.

The Company hereby announces that another meeting of the Board will be held on Friday, 15 May 2020 for the purposes of, inter alia, considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication.

By Order of the Board
Great Wall Belt & Road Holdings Limited
Zhao Ruiyong
Chairman and Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Ruiyong, Ms. Li Bing, Mr. Cheung Ka Heng Frankie and Mr. Cheung Siu Fai, and five independent non-executive Directors, namely Mr. Zhao Guangming, Mr. Huang Tao, Mr. Fong Wai Ho, Mr. Leung Wai Kei and Mr. Lam Chik Shun Marcus.