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APOLLO FUTURE MOBILITY GROUP LIMITED 力世紀有限公司

(Formerly known as WE Solutions Limited力世紀有限公司) (Incorporated in the Cayman Islands with limited liability) (Stock code: 860)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY WEBSITE ADDRESS AND ADOPTION OF NEW COMPANY LOGO

Reference is made to the announcement of Apollo Future Mobility Group Limited (formerly known as WE Solutions Limited) (the "Company") dated 23 December 2019, the circular of the Company dated 18 February 2020 (the "Circular") and the poll results announcement of the Company dated 12 March 2020 in relation to, among other matters, the Change of Company Name. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of an ordinary resolution approving the Acquisition and a special resolution approving the Change of Company Name by the Shareholders at the EGM held on 12 March 2020, the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 20 April 2020, certifying that the English name of the Company has been changed and registered as "Apollo Future Mobility Group Limited" on 13 March 2020. The dual foreign name in Chinese of the Company "力世紀有限公司" remains unchanged.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 5 May 2020, certifying that the new English name of the Company has been registered in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, no arrangement will be made for the free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Any subsequent new share certificates of the Company will be issued in the new name of the Company.

CHANGE OF STOCK SHORT NAME

The English stock short name of the Company will be changed from "WE SOLUTIONS" to "APOLLO FMG" for trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 13 May 2020. The Chinese stock short name of the Company "力世紀" for trading in the Shares on the Stock Exchange remains unchanged. The stock code of the Company on the Stock Exchange "860" also remains unchanged.

CHANGE OF COMPANY WEBSITE ADDRESS

The website address of the Company will be changed from "www.wesolutions.com.hk" to "www.apollofmg.com" with effect from 13 May 2020 to reflect the Change of Company Name.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted a new company logo, as shown on the top of this announcement, with effect from the date of this announcement, which will be printed on the relevant corporate documents of the Company (including but not limited to interim and annual reports, announcements, circulars, share certificates and press releases) and used on its website.

By order of the Board

Apollo Future Mobility Group Limited

Ho King Fung, Eric

Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.