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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

ANNOUNCEMENT ON ARBITRATION

This announcement is made by the board of directors (the “**Board**”) of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules of Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of a major arbitration the Group is involved for the time being.

Reference is made to the announcement of the Company dated 4 October 2018 in relation to the breach of the 1st tranche of corporate bonds named “17 錫洲 01” and the announcement of the Company dated 16 August 2019 (“**August 2019 Announcement**”) in relation to, inter alia, a litigation in respect of disputes over corporate bond taken out by Zhonghai Trust Co., Ltd. at the Shanghai Financial Court.

Zhonghai Trust Co., Ltd. applied to Shanghai Arbitration Commission for an arbitral award against the Company, one subsidiary of the Company and Guohai Securities Co., Ltd.* (國海證券股份有限公司) (collectively, the “**Respondents**”) in relation to the Respondents’ breach of the 1st tranche of corporate bonds named “17 錫洲 01” (the “**17 錫洲 01 Bond**”) in the total face value of RMB100 million. In the application for arbitration, Zhonghai Trust Co., Ltd. as the applicant claimed against the Respondents for the repayment of the 17 錫洲 01 Bond in the principal sum of RMB100 million and interest accrued thereon, and payment of damages. Pursuant to the notice of the Shanghai Arbitration Commission dated 27 February 2020, the Commission has accepted the application for arbitration. No date has yet been set for the hearing of the arbitration as at the date of this announcement.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cewan
Chairman

Hong Kong, 8 May 2019

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.

* *In this announcement, the English names of the PRC entities or individuals are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*