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天喔國際控股有限公司 Tenwow International Holdings Limited

(in Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01219)

UPDATE ON LISTING STATUS

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

This announcement is made by Tenwow International Holdings Limited (in provisional liquidation) (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 27 August 2018, 12 November 2018, 12 February 2019, 19 February 2019, 4 April 2019, 13 May 2019, 14 June 2019, 20 June 2019, 12 August 2019, 20 September 2019, 30 September 2019, 21 October 2019, 12 November 2019, 21 November 2019, 2 January 2020, 3 January 2020, 13 February 2020, 18 February 2020, 18 March 2020 and 17 April 2020 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BACKGROUND

Trading in the shares of the Company have been suspended with effect from 9:00 a.m. on 13 August 2018 pending fulfilment of the Resumption Conditions. The period for the Company to resume trading has expired on 12 February 2020 under Rule 6.01A(1) of the Listing Rules.

LISTING COMMITTEE HEARING AND DECISION ON CANCELLATION OF LISTING

The Listing Committee of the Stock Exchange (the “**Listing Committee**”) conducted a hearing on 7 May 2020 in relation to the Company’s resumption and listing status. The Company received a letter (the “**Letter**”) from the Stock Exchange on 8 May 2020 stating that the Listing Committee has decided to cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Delisting Decision**”).

It is indicated in the Letter that unless the Company applies for a review of the Delisting Decision pursuant to Chapter 2B of the Listing Rules, the last day of listing of the shares of the Company would be on 22 May 2020, and the listing of the shares of the Company would be cancelled with effect from 9:00 a.m. on 25 May 2020.

The Company is considering the Delisting Decision and seeking appropriate professional advice on the same. The Company might consider submitting a request for review of the Delisting Decision pursuant to Rule 2B.06(3) of the Listing Rules.

The Company hereby reminds its shareholders and potential investors that (i) the Company may or may not proceed with the review; and (ii) the outcome of such review is uncertain, if undertaken. The Company will make further announcement(s) in this regard as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders of the Company who have queries about the implications of the delisting of the Company's shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

All dealings in the shares of the Company have been suspended with effect from 9:00 a.m. on 13 August 2018. Trading in the shares of the Company will remain suspended until further notice pending fulfilment of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Subject to the application and grant of a validation order, any transfer of the Company's shares may be restricted as Hong Kong Securities Clearing Company Limited may at any time, and without notice, exercise its powers to temporarily suspend any of its services in respect of the Company's shares, including the suspension of acceptance of deposits of share certificates of the Company into CCASS. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By Order of the Board
Tenwow International Holdings Limited
(in Provisional Liquidation)
Lin Qi
Director

Hong Kong, 11 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lin Qi and Mr. Yeung Yue Ming; the non-executive directors of the Company are Mr. Liu Zhao and Mr. Hu Hongwei; and the independent non-executive directors of the Company are Mr. Lam Tin Faat, Mr. Lau Fai Lawrence and Ms. Shen Congju.