

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAR Inc.

神州租車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0699)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by CAR Inc. (the “**Company**”). The board of directors of the Company (the “**Board**”) was informed by UCAR Inc. (“**UCAR**”), a substantial shareholder of the Company, that 100,000 shares of the Company held by UCAR, representing approximately 0.0047% of the total issued share capital of the Company as at the date of this announcement, were sold on the market on May 11, 2020 at the request of certain lenders of UCAR pursuant to the terms of an underlying financing agreement. Subsequent to such sale, UCAR, through its wholly-owned subsidiaries, holds approximately 21.26% of the total issued share capital of the Company.

The Company will make further announcement(s) if there is any further significant development in this regard as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CAR Inc.
Charles Zhengyao LU
Chairman

Hong Kong, May 12, 2020

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Yifan Song as Executive Director; Mr. Charles Zhengyao Lu, Mr. Linan Zhu, Ms. Xiaogeng Li and Mr. Zhen Wei as Non-executive Directors; and Mr. Sam Hanhui Sun, Mr. Wei Ding and Mr. Li Zhang as Independent Non-executive Directors.