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中滔環保

CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

**RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR
AND AUTHORISED REPRESENTATIVE**

**APPOINTMENT OF NEW CHAIRMAN AND EXECUTIVE
DIRECTOR**

**APPOINTMENT OF
AUTHORISED REPRESENTATIVE**

**CHANGE IN THE COMPOSITION OF
THE BOARD COMMITTEES
AND**

APPOINTMENT OF FINANCIAL ADVISER

The Board announces that:

- (1) Mr. Tsui Cham To has resigned as the chairman of the Board, executive director of the Company, a member and chairman of the Nomination Committee, a member of the Remuneration Committee, and the authorised representative of the Company with effect from 8 April 2020;
- (2) Ms. Huang Qing has been appointed as the chairman of the Board, executive director of the Company, a member and chairman of the Nomination Committee, a member of the Remuneration Committee with effect from 12 May 2020;
- (3) Mr. Sit Hon Wing has been appointed as an authorised representative of the Company with effect from 12 May 2020; and

- (4) Emperor Capital Limited has been appointed as the financial adviser to the Company with effect from 12 May 2020 to advise on matters relating to the resumption of trading in the shares of the Company on the Stock Exchange and assist in raising funds for the Company.

RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of CT Environmental Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Tsui Cham To (“**Mr. Tsui**”) has resigned from his position as the chairman of the Board and executive director of the Company with effect from 8 April 2020 in order to devote more time to handle his personal affairs. Mr. Tsui also resigned as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the same date.

Mr. Tsui confirmed that, except for certain outstanding director’s fee as specified in the director’s service contract, he has no outstanding claims of any nature against the Company for compensation for loss of offices, remuneration, severance payments, pension, expenses or otherwise. Mr. Tsui has also confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere appreciation to Mr. Tsui for his contribution to the Board during his tenure of services with the Group.

APPOINTMENT OF NEW CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The Board is pleased to announce that, Ms. Huang Qing (“**Ms. Huang**”) has been appointed as the chairman of the Board and an executive director of the Company with effect from 12 May 2020. The biographical details of Ms. Huang are set out below.

Ms. Huang, aged 34, is currently the vice president of the Company and a member of the management committee of the Company. Ms. Huang supervises five major departments of the Company covering administrative and human resources, finance, internal control and operation management, technology and construction management and public relations. She is mainly in charge of the administrative and human resources department as well as the public relations department. Ms. Huang is the spouse of Mr. Tsui, the controlling shareholder of the Company. Ms. Huang served in the Armed Services Department of General Staff Department of Chinese People's Liberation Army from 2002 to 2004 and served as a host of Guangdong Radio and Television Station between 2009 to 2012 before she joined the Company in 2019. Ms. Huang obtained a bachelor's degree in broadcasting and hosting from the Communication University of China in 2009, and has completed the certificate program in Executive Master of Business Administration from Sun Yat-sen University in 2019.

The Company has entered into a service agreement with Ms. Huang in relation to her appointment as an executive director of the Company for a term of three years commencing on 12 May 2020 which is determinable by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the service agreement, Ms. Huang is not entitled to any salaries and director's fee. However, the Board may determine the remuneration entitlement of Ms. Huang from time to time in its absolute discretion.

As at the date of this announcement, Ms. Huang is deemed to be interested in an aggregate of 3,392,372,000 shares of the Company ("**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the laws of Hong Kong) (the "**SFO**"), of which 32,768,000 Shares being beneficially owned by Ms. Huang and 3,359,604,000 Shares being held by Mr. Tsui.

Save as disclosed in this announcement, as at the date hereof, (i) Ms. Huang does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; and (ii) Ms. Huang has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

Save as disclosed above, as of the date of this announcement, Ms. Huang has confirmed that there is no other information relating to her appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Huang in joining the Board.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 12 May 2020, Mr. Sit Hon Wing, Company Secretary of the Company, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Mr. Tsui.

CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board announces the following changes in composition of the Board committees of the Company:

- (1) Mr. Tsui ceased to be a member and chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 8 April 2020; and
- (2) Ms. Huang has been appointed as a member and chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 12 May 2020.

APPOINTMENT OF FINANCIAL ADVISER

The Board is pleased to announce that Emperor Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the financial adviser to the Company with effect from 12 May 2020 to advise on matters relating to the resumption of trading in the shares of the Company on the Stock Exchange and assist in raising funds for the Company.

The Board believes that the engagement of Emperor Capital Limited would assist the Group in meeting its resumption guidance as soon as practicable. The Company may engage other professional parties as and when appropriate with a view to further enhance the Group's internal control and financial reporting procedures and to fulfil other resumption guidance.

By order of the Board
CT Environmental Group Limited
Huang Qing
Chairman and Executive Director

Hong Kong, 12 May 2020

As at the date of this announcement, the executive directors of the Company are Ms. Huang Qing, Mr. Lu Xiao'an, Mr. Tsui Wai Kin, Mr. Wu Changbiao, Mr. Xu Huagen, Mr. Xu Juwen and Ms. Xu Liuqi, and the independent non-executive directors of the Company are Mr. He Jingyong, Dr. Ng Wai Kuen and Mr. Zhang Lu Fu.