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KINGDOM

KINGDOM HOLDINGS LIMITED
金達控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as "Kingdom (Cayman) Limited")

(Stock Code: 528)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Kingdom Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors ("**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board and the preliminary assessment of the Group's unaudited consolidated management accounts for the four months ended 30 April 2020, the Company expects that there will be a decrease of approximately 80% in the Group's net profit for the six months ending 30 June 2020 as compared to a net profit of RMB90,729,000 for the six months ended 30 June 2019. The expected decrease the Group's net profit for the six months ending 30 June 2020 is primarily attributable to the weak demand and lower selling price of linen yarn, as a result of halting of purchases of linen yarn in overseas markets and substantial reduction of factory working time in the global textile supply chain, resulting from the outbreak of COVID-19 pandemic.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the six months ending 30 June 2020 may differ from what is disclosed in this announcement. Detailed financial results of the Group for the six months ending 30 June 2020 will be disclosed in the interim results announcement of the Company which is expected to be published in August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 14 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Ms. Shen Hong; the non-executive director of the Company is Mr. Ngan Kam Wai Albert; and the independent non-executive directors of the Company are Mr. Lau Ying Kit, Mr. Lo Kwong Shun Wilson and Mr. Yan Jianmiao.