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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

VOLUNTARY ANNOUNCEMENT INCLUSION IN MSCI CHINA ALL SHARES SMALL CAP INDEX

This announcement is made by China Beststudy Education Group (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company will be included as a constituent for the MSCI China All Shares Small Cap Index, with effect as of the market close of 29 May 2020.

MSCI (Morgan Stanley Capital International) refers to the United States well-known indexes compilation company Morgan Stanley Capital International, among which China All Shares Small Cap Index is designed to measure the performance of the small cap segment of the China market, covering companies with good operating performance and high potential, which has relatively higher reference value. The Board believes that the Company’s inclusion into such index of MSCI highlights the global capital market’s focus on the education industry in China, and represents capital market’s recognition of the Company’s investment value which is expected to enhance the Company’s attention and increase the trading liquidity of the Company, resulting in better realization of the value to its shareholder for their investments.

By order of the Board

China Beststudy Education Group

Junjing Tang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 May 2020

As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Mr. Yingmin Wu, Ms. Yu Long and Mr. Peng Xue.

* *For identification purposes only*