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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0048)

**UPDATE ANNOUNCEMENT ON THE COMPLETION OF
AUDITING PROCESS OF THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of China Automotive Interior Decoration Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2020 (the “**Unaudited Results Announcement**”) in relation to the unaudited financial results of the Group for the year ended December 31, 2019 (the “**2019 Annual Results**”) which have yet to be agreed by the Company’s auditors. Unless otherwise defined or the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Unaudited Results Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 14 May 2020, the auditing process of the 2019 Annual Results has been completed. The Company has now obtained the agreement from the Company’s auditors, HLB Hodgson Impey Cheng Limited (“**HLB**”), on the 2019 Annual Results (including the figures in respect of the Group’s consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position and the related notes thereto) as set out in the Unaudited Results Announcement. The 2019 Annual Results as contained in the Unaudited Results Announcement remain unchanged. Shareholders are referred to the Unaudited Results Announcement, which already contains the 2019 Annual Results and the disclosure as required by the Listing Rules.

This announcement provides updated information on the 2019 Annual Results, which shall be read in conjunction with the Unaudited Results Announcement.

SCOPE OF WORK OF AUDITORS

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the Unaudited Results Announcement have been agreed by the Company's auditors, HLB, to the amounts set out in the Group's consolidated financial statements for the year ended 31 December 2019. The work performed by HLB in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by HLB on the Unaudited Results Announcement or this announcement.

AUDIT COMMITTEE

The Company established an audit committee on 13 September 2010 with written terms of reference in compliance with the Listing Rules. At 31 December 2019, the audit committee comprises three independent non-executive Directors, namely Mr. Mak Wai Ho (chairman of the audit committee), Ms. Ng Li La, Adeline and Ms. Zhu Chunyan. The 2019 Annual Results have been reviewed by the audit committee, which was of the opinion that the preparation of such results complied with the applicable accounting standards and requirements and adequate disclosures have been made.

Save as disclosed above, all other information in the Unaudited Results Announcement remains unchanged.

By Order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Chairman

Hong Kong, 14 May 2020

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.