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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

<p>The Board of the Company is pleased to announce that Ms. Yang Lan has been appointed as an independent non-executive director of the Company with effect from May 15, 2020.</p>
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The board of directors (the “**Board**”) of Lenovo Group Limited (the “**Company**”) is pleased to announce that Ms. Yang Lan (“**Ms. Yang**”) has been appointed as an independent non-executive director of the Company with effect from May 15, 2020.

Ms. Yang, aged 52, is currently a broadcast journalist and media entrepreneur with approximately 30 years’ experience in the industry. She is the co-founder and chairperson of Sun Media Group and Sun Culture Foundation. Sun Media Group is a private media group in China with businesses ranging from production of high-quality programmes and integrated marketing in film & television, education, women's community, publishing and location-based entertainment and sports across Mainland China, Hong Kong and the United States, while Sun Culture Foundation is a non-profit organization aiming to improve education and promote philanthropy. Ms. Yang obtained her bachelor’s degree in English Language & Literature from Beijing Foreign Studies University, China in 1990 and her master’s degree in International Affairs from Columbia University, the United States of America in 1996.

Prior to that, she was a creator, executive producer and anchor of talk show series “Yang Lan Studio” (now known as “Yang Lan One on One”) in Phoenix Television. Ms. Yang has in-depth researches, delivered documentary series and published a book on Artificial Intelligence (“**AI**”). She is currently a Global Ambassador and International Board Member for the Special Olympics Movement, a member of Lincoln Center President's Council, and the vice-president and standing board member of China Charity Alliance. She served as the presenter for Beijing’s bid for both the 2008 Olympic Games and 2022 Olympic Winter Games and the Goodwill Ambassador for 2010 Shanghai Expo. Ms. Yang was ranked among The World’s 100 Most Powerful Women by Forbes.

Save as disclosed above, Ms. Yang did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this appointment and does not hold any position with the Company or any of the Company’s group of companies.

Ms. Yang has a letter of appointment with the Company pursuant to which she is appointed as an independent non-executive director of the Company for a specific term of 3 years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Yang will be paid director's fees in cash and equity rights for being an independent non-executive director of the Company. For the financial year ended March 31, 2020, the remuneration for a non-executive director is USD330,000 per annum comprising cash director's fees of USD100,000 and equity rights with a value of USD230,000. In determining the director's remuneration, the Board has taken into account the level of fee and remuneration being paid to an independent non-executive director of comparable companies, time to be committed, responsibilities being assumed by a director in attending the affairs of the Company and the recommendation given by the Company's independent professional consultant.

Apart from being an independent non-executive director of the Company, Ms. Yang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date hereof, Ms. Yang does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Yang has confirmed that she meets the independence guidelines set out in rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed herein, there are no other matters or information in relation to the appointment of Ms. Yang that need to be brought to the attention of shareholders or to be disclosed pursuant to the requirement of rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend the warmest welcome to Ms. Yang in joining the Board.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

May 15, 2020

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.