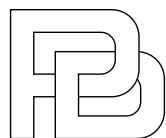


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POKFULAM DEVELOPMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 225)

SUPPLEMENTAL ANNOUNCEMENT REGARDING PROFIT WARNING

Reference is made to the announcement of Pokfulam Development Company Limited (the “**Company**”) dated 12 May 2020 (the “**Announcement**”) in relation to profit warning, the Company would like to supplement that based on the management information currently available to the Company, the Board of Directors of the Company (the “**Board**”) wishes to advise shareholders and investors of its preliminary estimation that the Group may report a loss ranging from approximately HK\$40 million to HK\$60 million for the six months ended 31 March 2020, as compared to the Group’s profit attributable to equity shareholders of approximately HK\$73 million for the corresponding period in 2019.

Save as stated above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Pokfulam Development Company Limited
Wong Tat Chang, Abraham
Chairman, Managing Director and
Executive Director

Hong Kong, 15 May 2020

As at the date of this announcement, the Board comprises Mr. Wong Tat Chang, Abraham (Chairman and Managing Director), Mr. Wong Tat Kee, David and Mr. Wong Tat Sum, Samuel as executive Directors, and Mdm. Lam Hsieh Lee Chin, Linda, Mr. Li Kwok Sing, Aubrey, Mr. Sit Hoi Wah, Kenneth and Mr. Seto Gin Chung, John as independent non-executive Directors.