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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement (the “**Announcement**”) of Honworld Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the annual results of the Group for the year ended 31 December 2019 (the “**FY2019 Annual Results**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

AUDITOR’S AGREEMENT ON THE FY2019 ANNUAL RESULTS

As stated in the Announcement, the FY2019 Annual Results have not been agreed by the Company’s auditor as required under Rule 13.49(2) of the Listing Rules.

The Board is pleased to announce that on 15 May 2020, the Company has obtained the agreement from its auditor, Ernst & Young, on the FY2019 Annual Results (including the financial figures in respect of the Group’s consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of financial position and the related notes thereto) as set out in the Announcement. The FY2019 Annual Results contained in the Announcement remain unchanged.

The FY2019 Annual Results have been reviewed by the Audit Committee and were approved by the Board on 15 May 2020.

SCOPE OF WORK OF ERNST & YOUNG

The work performed by Ernst & Young in respect of the FY2019 Annual Results did not constitute an assurance engagement and consequently no assurance has been expressed by Ernst & Young on the Announcement or this announcement.

* For identification purposes only

PUBLICATION OF THE 2019 ANNUAL REPORT

The Company's annual report for the year ended 31 December 2019 containing all the relevant information required by the Listing Rules and other applicable laws will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.hzlaohenghe.com and despatched to the shareholders of the Company.

By Order of the Board
Honworld Group Limited
Chen Weizhong
Chairman

Hong Kong, 15 May 2020

As at the date of this announcement, the executive Directors of the Company are Chen Weizhong, Sheng Mingjian and Wang Chao; and the non-executive Director of the Company is He Yuanchuan; and the independent non-executive Directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.