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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED

平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

**CHANGE OF CHAIRMAN, EXECUTIVE DIRECTOR AND CEO AND
REMOVAL OF JOINT COMPANY SECRETARY**

The Board hereby announces the following changes, all of which took effect from May 15, 2020:

- (1) to remove Mr. Wang Tao from the positions of Chairman, executive Director and CEO;
- (2) to appoint Mr. Fang Weihao as executive Director, acting Chairman and CEO; and
- (3) to remove Ms. Lin Yuan from the position of joint company secretary.

The board (the “Board”) of directors (the “Directors”) of Ping An Healthcare and Technology Company Limited (the “Company”) hereby announces the following changes.

CHANGE OF CHAIRMAN, EXECUTIVE DIRECTOR AND CEO

Due to personal reasons of Mr. Wang Tao, the Board has decided he should no longer hold the positions of chairman of the Board (the “Chairman”), executive Director and chief executive officer of the Company (the “CEO”) and to remove Mr. Wang Tao from the above positions with effect from May 15, 2020. Mr. Wang Tao also ceased to act as an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Authorized Representative”).

The Board appointed Mr. Fang Weihao as executive Director for a period of three years from May 15, 2020, and as acting Chairman and CEO with effect from the same date. Mr. Fang Weihao has also been appointed as an Authorized Representative.

Mr. Fang Weihao’s appointment as executive Director will be subject to rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. The Company will enter into a letter of appointment with Mr. Fang Weihao, pursuant to which he will receive director fee, emolument and bonus, which will be determined and announced by the Board as soon as practicable with reference to his experience, duties, responsibilities and the Company’s remuneration policy and prevailing market condition.

Mr. Fang Weihao, aged 47, has extensive experience in management, finance, and particularly in healthtech. Mr. Fang Weihao established and is currently the chairman and chief executive officer of

Ping An International Finance Leasing Co., Ltd. Mr. Fang Weihao is also co-chairman and chief executive officer of Ping An Medical and Healthcare Management Co., Ltd., director of HealthKonnect Medical and Health Technology Management Company Limited and vice chairman of Ping An Property & Casualty Insurance Company of China, Ltd. Prior to that, Mr. Fang Weihao served as the executive vice president of Far East Horizon Limited, deputy general manager of Sinochem International Tendering Co., Ltd. and business manager of Sinochem International Industries Co., Ltd. (“中化國際實業有限公司”) Mr. Fang Weihao obtained a bachelor's degree in mechanical engineering and automation from Beijing Institute of Technology, a master's degree in business administration from China Europe International Business School and a doctorate degree in applied economics from Xi'an Jiaotong University.

Save as disclosed above, as at the date of this announcement, Mr. Fang Weihao (i) had not held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Company and its subsidiaries (the “Group”); (ii) had no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to Mr. Fang Weihao that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

REMOVAL OF JOINT COMPANY SECRETARY

As determined by the Board, Ms. Lin Yuan was removed from the position of joint company secretary with effect from May 15, 2020. Thereafter, Ms. Chen Chun will become the Company's sole company secretary.

By order of the Board
PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED
Fang Weihao
Chairman

Shanghai, the PRC
May 15, 2020

As at the date of this announcement, the Board comprises Mr. Fang Weihao as Chairman and executive Director, Ms. Tan Sin Yin, Mr. Yao Jason Bo, Ms. Cai Fangfang, Ms. Lin Lijun and Mr. Pan Zhongwu as non-executive Directors, and Mr. Tang Yunwei, Mr. Guo Tianyong, Mr. Liu Xin and Dr. Chow Wing Kin Anthony as independent non-executive Directors.