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Hua Han Health Industry Holdings Limited 華瀚健康產業控股有限公司 (Provisional Liquidators Appointed) (Incorporated in the Cayman Islands with limited liability) (Stock Code: 587)

UPDATE ON RESUMPTION PROGRESS AND WINDING-UP PROCEEDINGS

This announcement is made by Hua Han Health Industry Holdings Limited ("Company"), together with its subsidiaries ("Group") pursuant to Rule 13.09 and Rule 13.24A of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 December 2019 in relation to the winding-up order of the Company issued by the HK Court dated 2 December 2019 and the announcement of the Company dated 17 February 2020 in relation to the update on the resumption progress. Unless the context otherwise requires, the capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 17 February 2020.

UPDATE ON RESUMPTION PROGRESS

On 12 May 2020, the Stock Exchange issued a letter to the Provisional Liquidators stating that, after further consultation with the Securities and Futures Commission, the Stock Exchange confirms that it will withhold exercising its right to cancel the listing of the Company under Rule 6.01A(2)(b)(ii) of the Listing Rules for six months, until 30 October 2020.

The Stock Exchange indicated that, for the avoidance of doubt, its confirmation is without prejudice to the Stock Exchange exercising its right under Rule 6.01A of the Listing Rules immediately after 30 October 2020. The Stock Exchange also reserves all its rights under the Listing Rules.

WINDING-UP PROCEEDINGS

On 9 March 2020, the Provisional Liquidators made an application to the HK Court for Regulating Order ("Regulating Order Application") pursuant to Sections 227A and 227B of the CWUMPO seeking, inter alia, the following orders:

1. the winding up of the Company by the HK Court be regulated by the HK Court under Section 227A of the CWUMPO;

- 2. the summoning of the First Meetings under Section 194 and 206 of the CWUMPO for the purpose of considering the appointment of liquidators of the Company be dispensed with;
- 3. the Provisional Liquidators be appointed as joint and several liquidators of the Company; and
- 4. a committee of inspection of the Company be constituted.

On 13 May 2020, the HK Court has fixed a hearing for the Regulating Order Application. Further announcements in respect of the Regulating Order Application will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 27 September 2016 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of Hua Han Health Industry Holdings Limited (Provisional Liquidators Appointed) Chan Ho Yin Michael and Chi Lai Man Jocelyn Joint and Several Provisional Liquidators

Hong Kong, 13 May 2020