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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

POLL RESULTS OF SPECIAL GENERAL MEETING, H SHAREHOLDERS CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

Poll result of the SGM, H Shareholders Class Meeting and Domestic Shares Class Meeting

The Board announces that the poll results of the resolutions as set out in the notices of the SGM, H Shareholders Class Meeting and Domestic Shares Class Meeting on 31 March 2020 by way of poll at the SGM, H Shareholders Class Meeting and Domestic Shares Class Meeting are as follows:

1. The special resolution was passed at the SGM, yet the amendments to Article 92 of the Articles of Association failed to be passed at both shareholders class meetings, the amendments to Article 92 of the Articles of Association was not passed.
2. The ordinary resolution in relation to adoption of the Restricted Share Incentive Scheme was not passed at the SGM.
3. The special resolution in relation to the amendments to Articles 92 of the Articles of Association failed to be passed at both shareholders class meetings.

Reference is made to the circular made by the Company dated 31 March 2020 (the “**Circular**”) in relation to the Proposed Amendment of the Articles. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

POLL RESULTS OF THE SGM, H SHAREHOLDERS CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

The SGM was held at 10th Floor, R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Banxue Street, Longgang District, Shenzhen, the PRC on 18 May 2020.

As at the date of the SGM, the registered and issued share capital of the Company was RMB432,216,600 which was divided into 178,656,600 H Shares and 253,560,000 Domestic Shares. The total number of (1) issued H Shares and (2) Domestic Shares entitling the Shareholders to attend and vote for or against the resolution at the SGM, were 432,216,600, 178,656,600 and 253,560,000 respectively. There was no Share of the Company entitling the Shareholders to attend and vote only against the resolution at the SGM.

The SGM, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting were chaired by Mr. Liu Xin, an executive Director and the Chairman of the Board.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the SGM and the respective Class Meetings for the purpose of vote-taking.

A. POLL RESULTS OF THE SGM

The poll results of the resolutions to be passed at the SGM are as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the SGM		Total number of votes cast
	For	Against	
1. Resolution in relation to the proposed amendments to Article 1, Article 30, Article 34, Article 35, Article 46, Article 62, Article 63, Article 64, Article 66, Article 81, Article 82 and Article 92 of the Articles of Association	185,616,600 (99.78%)	416,600 (0.22%)	186,033,200
Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast at the SGM		Total number of votes cast
	For	Against	
1. Resolution in relation to adoption of the Restricted Share Incentive Scheme	181,800 (0.10%)	185,851,400 (99.90%)	186,033,200

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution, the special resolution proposed at the SGM was duly passed.

As not more than half of the votes were cast in favour of the abovementioned ordinary resolution, the ordinary resolution proposed at the SGM was not duly passed.

B. POLL RESULT OF THE H SHAREHOLDERS CLASS MEETING

The poll result of the resolution to be passed at the H Shareholders Class Meeting is as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders Class Meeting		Total number of votes cast
	For	Against	
1. Resolution in relation to the proposed amendments to Article 92 of the Articles of Association	0 (0%)	416,600 (100.00%)	416,600

As not more than two-thirds of the votes were cast in favour of the abovementioned special resolution, the special resolution proposed at the H Shareholders Class Meeting was not duly passed.

C. POLL RESULT OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The poll result of the resolution to be passed at the Domestic Shareholders Class Meeting is as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the Domestic Shareholders Class Meeting		Total number of votes cast
	For	Against	
1. Resolution in relation to the proposed amendments to Article 92 of the Articles of Association	185,616,600 (100.00%)	0 (0%)	185,616,600

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution, the special resolution proposed at the Domestic Shareholders Class Meeting was duly passed.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 18 May 2020

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Xia Hui as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

** For identification purpose only*