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Rosan Resources Holdings Limited

融信資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 578)

SUPPLEMENTAL ANNOUNCEMENT ON THE ANNUAL RESULT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the 2019 Annual Result Announcement of the Rosan Resources Holdings Limited (the “**Company**”) dated 13 May 2020 (the “**2019 Audited Annual Result**”) and the Unaudited Annual Result Announcement for the Year Ended 31 December 2019 of the Company dated 30 March 2020 (the “**2019 Unaudited Annual Result**”) of the Company. Unless otherwise defined, terms defined in the 2019 Audited Annual Results shall have the same meanings in this supplemental announcement.

DIFFERENCES ON THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The 2019 Audited Annual Results remain substantially the same as the 2019 Unaudited Annual Results, except for the following reclassifications and adjustments as follows:

Differences on the Consolidated Statement of Comprehensive Income

	2019 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)	Differences HK\$'000	Notes
Loss for the year	(107,449)	(107,449)	–	
Other comprehensive (loss)/income for the year				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of financial statements of foreign operations:				
– subsidiaries	(11,324)	11,502	(22,826)	(a)
– a joint venture	(104)	(104)	–	
– associates	(1,713)	(1,713)	–	
Items that will not be reclassified to profit or loss:				
Change in the fair value of equity investments at fair value through other comprehensive income				
	–	–	–	
Share of other comprehensive loss of an associate				
	(19,443)	(19,443)	–	
Item that was reclassified to profit or loss:				
Exchange fluctuation reserve reclassified to profit or loss upon disposal of subsidiaries				
	(60,483)	–	(60,483)	(b)
Other comprehensive loss for the year, net of tax	(93,067)	(9,758)	(83,309)	
Total comprehensive loss for the year	(200,516)	(117,207)	(83,309)	
Total comprehensive loss attributable to:				
Owners of the Company	(187,666)	(104,157)	(83,509)	(a), (b)
Non-controlling interests	(12,850)	(13,050)	200	(a), (b)
	(200,516)	(117,207)	(83,309)	

Notes:

- (a) The differences related to the foreign exchanges differences arising upon the elimination adjustment of inter-companies balances between the CIL Group and the Group. Such adjustment was identified after the late resumption of administrative offices of the relevant PRC entities subsequent to the publication of 2019 Unaudited Annual Result due to the incident of COVID-19.
- (b) The 2019 Unaudited Annual Result presented “Exchange fluctuation reserve reclassified to profit or loss upon disposal of subsidiaries” in accordance with HKAS 21 “*The Effects of Changes in Foreign Exchange Rates*”. Considering the disposal of the CIL Group was a transaction with owner in a capacity as a substantial shareholder, reclassification adjustment was made in the 2019 Audited Annual Result to revise the presentation of the disposal transaction.

The above adjustments of (a) and (b) are only adjustments and/or representation of those items within the reserves account and have no effect to the consolidated income statement and the consolidated statement of financial position.

By order of the Board
Rosan Resources Holdings Limited
Bao Hongkai
Chairman

Hong Kong, 18 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive director of the Company is Mr. Li Chunyan; the independent non-executive directors of the Company are Mr. Kwan Wing Hung and Mr. Ma Geng.