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CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00479)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE STOCK EXCHANGE'S NOTICE OF PROCEEDING TO CANCEL THE COMPANY'S LISTING

Reference is made to the announcement of CIL Holdings Limited (the “**Company**”) dated 15 May 2020 (the “**Announcement**”) in relation to, among other things, the notice of proceedings by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to cancel the Company’s listing. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board would like to supplement that in arriving at the Decision, the Stock Exchange has considered the followings:

1. the principal business of the Company and its subsidiaries (the “**Group**”) from time to time, including (i) distribution and trading of server storage, multi-media, communication and other electronic products in Hong Kong (the “**IC Trading Business**”); (ii) trading of (a) building materials (the “**Building Materials Business**”); (b) commodity products and automotive components (the “**Commodity Trading Business**”); (c) household electrical appliances (the “**Household EA Business**”); and (d) sports car (the “**Car Business**”); (iii) money lending operations in Hong Kong (the “**Money Lending Business**”); (iv) securities investment (the “**Securities Investment**”); and (v) organising musical shows in Hong Kong and Macau (the “**Entertainment Business**”);

2. the performance of the IC Trading Business has been deteriorating with revenue declining to a minimal level and the Group recorded mostly net losses and negative operating cashflow in the past few years/periods. Also, the Stock Exchange considered that the plan to diversify the business model of the IC Trading Business is preliminary and not certain whether it could substantially improve the level of operation of the Company;
3. Other than the IC Trading Business, the Stock Exchange is concerned that other business activities of the Group including (i) the Building Materials Business; (ii) the Commodity Trading Business; (iii) the Household EA Business; (iv) the Car Business; (v) Money Lending Business; (vi) Securities Investment; and (vii) the Entertainment Business, are not of their substance and/or viable and sustainable.
4. Overall, the Stock Exchange is concerned that all of the aforementioned businesses are not viable and sustainable and/or of substance.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 20 May 2020

As at the date of this announcement, the Board comprises 4 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung and Mr. Fu Daoding; 2 non-executive directors, namely Mr. Chow Yeung Tuen, Richard and Mr. Li Chung Kai, Philip; and 3 independent nonexecutive directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Dr. Chow Ho Wan Owen.

* *For identification purpose only*