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China Wood Optimization (Holding) Limited

中國優材(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1885)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 20 MAY 2020

References are made to the notice of the annual general meeting of China Wood Optimization (Holding) Limited (the “**Company**”) dated 17 April 2020 (the “**AGM Notice**”) and the circular of the Company dated 17 April 2020 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE AGM

The board of directors of the Company (the “**Board**”) is pleased to announce that all the following ordinary resolutions (“**Resolutions**”) were taken by poll at the annual general meeting of the Company held on 20 May 2020 (the “**AGM**”). The poll results are as follows:

Ordinary Resolutions		No. of Shares Actually Voted (approximate %)	
		For	Against
1.	To receive, consider and adopt the audited financial statements of the Company and the reports of the directors and the auditors of the Company for the year ended 31 December 2019	678,682,027 (100.0000%)	0 (0.0000%)

Ordinary Resolutions		No. of Shares Actually Voted (approximate %)	
		For	Against
2.	To declare a final dividend of HK\$0.02 per Share for the year ended 31 December 2019	5,432,027 (0.8004%)	673,250,000 (99.1996%)
3.	(a) To re-elect Mr. Zhang Dali as an independent non-executive director of the Company	678,682,027 (100.0000%)	0 (0.0000%)
	(b) To re-elect Mr. Lau Ying Kit as an independent non-executive director of the Company	678,682,027 (100.0000%)	0 (0.0000%)
	(c) To authorise the board of directors to fix the directors' remunerations of the Company	678,682,027 (100.0000%)	0 (0.0000%)
4.	To re-appoint KPMG as the Company's auditors for the year ending 31 December 2020 and authorise the board of directors of the Company to fix their remuneration	678,682,027 (100.0000%)	0 (0.0000%)
5.	To grant a general and unconditional mandate to the directors of the Company to allot, issue or otherwise deal with the unissued shares of the Company and to make or grant offers, agreements and options to the extent of not more than 20% of the total number of Shares in issue as at the date of passing of this resolution ("Issue Mandate")	673,338,027 (99.2126%)	5,344,000 (0.7874%)
6.	To grant a general and unconditional mandate to the directors of the Company to repurchase the Company's shares to the extent of not more than 10% of the total number of Shares in issue as at the date of passing of this resolution ("Repurchase Mandate")	678,682,027 (100.0000%)	0 (0.0000%)
7.	Conditional upon the passing of resolutions nos. 5 and 6, to extend the Issue Mandate granted to the directors of the Company to issue, allot and deal with unissued shares of the Company by the aggregate number of shares repurchased by the Company under the Repurchase Mandate.	673,338,027 (99.2126%)	5,344,000 (0.7874%)

* The full text of the proposed resolutions are set out in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1 and 3 to 7, such Resolutions were duly passed as ordinary resolutions of the Company.

As less than 50% of the votes were cast in favour of Resolution numbered 2, such Resolution was not passed. As such, the final dividend will not be paid. Accordingly, the book closure period for the purpose of determining members who are qualified for entitling for the final dividend as set out in the AGM Notice will also be cancelled.

Notes:

1. As at the date of the AGM, the total number of issued shares of the Company was 1,000,000,000 shares, which represented the total number of shares entitling the holders to attend and vote on the proposed resolutions at the AGM.
2. There were no Shareholders, who, pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), were required to abstain from voting in favour of any of the proposed resolutions at the AGM, nor were there any Shareholders who were required under the Listing Rules to abstain from voting.
3. No parties have stated their intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the AGM.
4. The Company’s Hong Kong branch share registrar, Union Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By order of the Board
China Wood Optimization (Holding) Limited
Yim Tsun
Chairlady

Hong Kong, 20 May 2020

As at the date of this announcement, the executive Directors are Ms. Yim Tsun and Mr. Li Li; and the independent non-executive Directors are Mr. Zhang Dali, Mr. Pu Junwen and Mr. Lau Ying Kit.