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高富集團控股有限公司
GT GROUP HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcement of GT Group Holdings Limited (the “**Company**”) dated 18 May 2020 in relation to the placing of new shares under the General Mandate (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As stated in the Announcement, in the event that any of the conditions have not been fulfilled prior to 18 June 2020 (or such other date as the parties may agree in writing) (the “**Long Stop Date**”), the Placing Agreement and all the obligations will cease and terminate and no party shall have any claim against any other party in respect of any matter arising out of or in connection with the Placing Agreement except for any breach arising prior to such termination.

Given that both the Company and the Placing Agent considered that a longer placing period may encounter a higher risk of share price fluctuation and may have a chance to cause a significant discount on the Placing Price. As such, the Company and the Placing Agent entered into a supplemental agreement on 20 May 2020 (the “**Supplemental Agreement**”) to shorten the Long Stop Date to 8 June 2020 (or such other date as the parties may agree in writing) to minimise the risk of such situation.

Save as disclosed above, all other terms and conditions of the Placing Agreement shall remain unchanged and be in full force and effect. The Directors consider that the terms of the Supplemental Agreement are fair and reasonable and the entering into of the Supplemental Agreement is in the interests of the Company and its Shareholders as a whole.

The Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or any securities of the Company.

By order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 20 May 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.