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華融投資股份有限公司

HUARONG INVESTMENT STOCK CORPORATION LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2277)

**GENERAL DISCLOSURE
UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made by the board of directors (the “**Board**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 20 May 2020, the Company (as borrower) signed a revolving facility letter (the “**Facility Letter**”) with a bank for up to an aggregate amount of HK\$130,000,000 (the “**Facility**”). The credit period is 18 months.

Under the Facility Letter, as long as the Facility remain outstanding, China Huarong International Holdings Limited (“**Huarong International**”), should directly or indirectly hold not less than 50% shareholding of the Company (the “**Specific Performance Obligation**”). As at the date of this announcement, China Huarong beneficially owns approximately 50.99% of the total number of issued shares of the Company.

A breach of any of the Specific Performance Obligation will constitute an event of default under the Facility Letter whereupon, the bank will have the power to declare the commitments to be cancelled and/or declare all outstanding amounts together with interest accrued and all other sums payable by the Company to be forthwith due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the Specific Performance Obligation continues to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By order of the Board
Huarong Investment Stock Corporation Limited
Yu Meng
Chairman

Hong Kong, 20 May 2020

As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Chen Qinghua; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.