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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 24 March 2020 in relation to, among other things, the very substantial disposal and connected transaction in relation to the disposal of the Target Subsidiary (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company will dispatch a circular to the Shareholders containing information required under the Listing Rules in relation to the Disposal (the “**Circular**”) on or before 22 May 2020. As the Company requires additional time to prepare and finalize the information in the Circular and to obtain the bank confirmations from the relevant banks in respect of the existing facilities of the Company for the auditor to prepare the comfort letter relating to the sufficiency of working capital for incorporation into the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 30 June 2020.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Wong Ben Koon
Chairman

Hong Kong, 21 May 2020

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Ms. Gloria Wong, Mr. Xie Qiangming (Chief Executive Officer), Mr. Nie Qiaoming and Mr. Ma Xin; and the independent non-executive Directors are Mr. Zhao Gen, Mr. Guan Guisen and Mr. Yan Xiaotian.

* *for identification purpose only*