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星美控股

SMI HOLDINGS GROUP LIMITED

星美控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 198)

(In Liquidation)

**INSIDE INFORMATION
REVIEW REQUEST OF THE DECISION OF
THE LISTING COMMITTEE
FOR CANCELLATION OF LISTING AND
CONTINUED SUSPENSION OF TRADING IN THE SHARES**

This announcement is made by SMI Holdings Group Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Company’s announcement dated 3 September 2018 in relation to the halt of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange. Reference is also made to the Company’s announcements dated 21 September 2018 and 9 April 2019 in relation to the guidance for resumption of trading of the Shares imposed on the Company by the Stock Exchange.

**REVIEW REQUEST OF THE DECISION OF THE LISTING COMMITTEE
FOR CANCELLATION OF LISTING**

On 27 February 2020, the Company submitted to the Stock Exchange a proposal for the resumption of trading in the Shares. On 8 May 2020, the Company received a letter from the Stock Exchange stating that the Listing Committee of the Stock Exchange had considered the Company's case on 7 May 2020 and decided to cancel the listing of the Shares under Rule 6.01A (the “**Listing Decision**”). On 19 May 2020, the Company

filed an application to the Listing Review Committee of the Stock Exchange to seek a review of the Listing Decision pursuant to Rule 2B.08(1) of the Listing Rules.

The Company will make a further announcement if and when there is any material development.

CONTINUED SUSPENSION OF TRADING IN SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 September 2018 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For and on behalf of
SMI Holdings Group Limited
(In Liquidation)
Hou Chung Man
Kan Lap Kee
Joint and Several Liquidators
acting as agents of the Company without
personal liabilities

Hong Kong, 22 May 2020

As at the date of this announcement, the Board of Directors comprises seven Directors, including Mr. Kenneth Jack Shang and Mr. Zhang Yong as executive Directors, Mr. Jason Chia-Lun Wang and Mr. Peter Torben Jensen as non-executive Directors and Mr. Pang Hong, Mr. Li Fusheng and Mr. Wong Shui Yeung as independent non-executive Directors