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GREENS HOLDINGS LTD

格菱控股有限公司*

(IN PROVISIONAL LIQUIDATION)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

UPDATE ON LISTING STATUS

Reference is made to the announcement of Greens Holdings Ltd (In Provisional Liquidation) (the “**Company**”) dated 15 May 2020 (the “**Announcement**”). Capitalised terms herein shall bear the same meanings as defined in the Announcement, unless stated otherwise.

The Company has made a formal request to review of the Listing Committee’s decision by the Listing (Review) Committee under Chapter 2B of the Listing Rules on 19 May 2020.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. Trading in the Shares will remain suspended until further notice.

For and on behalf of

GREENS HOLDINGS LTD

(In Provisional Liquidation)

Patrick Cowley, Lui Yee Man and Jeffrey Stower

Joint Provisional Liquidators

Hong Kong, 22 May 2020

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. XIE Zhiqing, Ms. CHEN Tianyi, and Mr. GE Lingyue, and one independent non-executive director, namely Mr. Jack Michael BIDDISON.

The Joint Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** for identification purposes only*