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RAYMOND Industrial Ltd

利 民 實 業 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0229)

**POLL RESULTS OF ANNUAL GENERAL
MEETING HELD ON 22 MAY 2020**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Raymond Industrial Limited (the “**Company**”) is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 22 May 2020, all the proposed ordinary resolutions set out in the notice of the AGM were duly passed by way of poll.

Reference is made to the circular of the Company dated 20 April 2020 (the “**Circular**”), in relation to, among other matters, the AGM, proposals for Share Issue Mandate and re-election of retiring Directors. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions (the “**Resolutions**”) set out in the notice of the AGM dated 20 April 2020 were duly passed by the Shareholders by way of poll at the AGM.

The poll results in respect of the Resolutions were as follows:

	ORDINARY RESOLUTIONS	Number of votes (approximate %)	
		For	Against
1.	To receive and adopt the audited financial statements, reports of the board of the directors and the independent auditors of the Company for the year ended 31 December 2019.	207,923,578 (99.975958%)	50,000 (0.024042%)
2.	To declare a final dividend of HK\$4 cents per share for the year ended 31 December 2019.	207,923,578 (99.975958%)	50,000 (0.024042%)
3.	(a) To re-elect Dr. Wong, Wilson Kin Lae as an executive Director;	207,923,578 (99.975958%)	50,000 (0.024042%)
	(b) To re-elect Mr. Mok, Kin Hing as an executive Director;	207,923,578 (99.975958%)	50,000 (0.024042%)
	(c) To re-elect Mr. Wong, David Ying Kit as a non-executive Director; and	207,923,578 (99.975958%)	50,000 (0.024042%)
	(d) To authorize the Board of Directors to fix the remuneration of the Directors.	207,923,578 (99.975958%)	50,000 (0.024042%)
4.	To approve the Share Issue Mandate. For the full text of the proposed resolution, please refer to the Circular dated 20 April 2020.	207,923,578 (99.975958%)	50,000 (0.024042%)

As more than 50% of the votes were cast in favour of each of the above Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM was 494,499,860 Shares, representing the entire issued Shares of the Company as at the date of the AGM. There were no Shares entitling the Shareholders to attend the AGM and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. There were no Shareholders that were required under the Listing Rules to abstain from voting.

By Order of the Board
Raymond Industrial Limited
Wong, Wilson Kin Lae
Chairman

Hong Kong, 22 May 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Wong, Wilson Kin Lae

Mr. Wong, John Ying Man

Dr. Wong, Raymond Man Hin

Mr. Mok, Kin Hing

Non-executive Directors:

Mr. Xiong, Zhengfeng

Mr. Wong, David Ying Kit

Independent Non-executive Directors:

Mr. Fan, Anthony Ren Da

Mr. Ng, Yiu Ming

Mr. Lo, Wilson Kwong Shun

Alternate Director:

Mr. Zhang, Yuankun (*alternate to Dr. Wong, Wilson Kin Lae*)