

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



奇点国际有限公司

Qidian International Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1280)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Qidian International Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that Crowe (HK) CPA Limited (“**Crowe**”) will retire as the auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) and will not seek for re-appointment as the Company and Crowe did not reach a consensus on the audit fee for the year ending 31 December 2020.

Crowe has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has also confirmed that there are no matters in respect of the proposed change of the auditor of the Company that need to be brought to the attention of the Shareholders.

The Board, with the recommendation from the audit committee of the Company, has resolved to propose the appointment of Elite Partners CPA Limited as the new auditor of the Company following the retirement of Crowe with effect from the conclusion of the AGM to hold the office as auditor until the conclusion of the next annual general meeting of the Company, subject to the passing of an ordinary resolution of the Shareholders at the AGM. A circular containing, among other things, information in relation to the proposed change of auditor, together with the notice to convene the AGM, will be dispatched to the Shareholders in due course.

The Board would like to take this opportunity to express its gratitude to Crowe for their professional services rendered to the Group in the past years.

By order of the Board
Qidian International Co., Ltd.
Yuan Li
Chairman

Yangzhou, PRC, 22 May 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Li, Mr. Xu Xinying, Ms. Liu Simei, Mr. Sun Lejiu and Mr. Xin Kexia, one non-executive Director, namely Ms. Xu Honghong and three independent non-executive Directors, namely Mr. Zhao Jinyong, Mr. Chen Rui and Mr. Fung Tak Choi.