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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01069)

VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT

This announcement is made by China Bozza Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis with the purpose of keeping shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Group’s latest business development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 22 May 2020, the Group, through Shenzhen Yi Feng Network Technology Limited, its wholly-owned subsidiary, has entered into a cooperation agreement with Hunan Hei Jiu Jiu Ye Limited Company* (湖南黑酒酒業有限公司) (“**Hunan Hei Jiu Jiu Ye**”) in respect of the sales of the designated products of Hunan Hei Jiu Jiu Ye through agency worldwide.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, as of the date of this announcement, Hunan Hei Jiu Jiu Ye and its ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company and its connected persons. As stated in the Company’s annual report for the year ended 31 December 2019, the Group actively seeks various business opportunities from time to time, in order to expand and diversify the Group’s revenue sources.

The Directors are of the view that the expansion is in line with the Group’s business development and expansion plan, which will bring better returns to the Shareholders. It is expected that the Company and its Shareholders will be benefited as a whole.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Bozza Development Holdings Limited
Fei Philip
Chairman and Executive Director

Hong Kong, 22 May 2020

As at the date of this announcement, the executive Directors are Professor Fei Phillip, Mr. Li Wenjun, Ms. Feng Jiamin, Ms. Lu Wei and Mr. Wang Yue. The independent non-executive Directors are Ms. Tian Guangmei, Mr. Liang Guoxin and Mr. Liu Zhaoxiang.

* *For identification purposes only*