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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

VOLUNTARY ANNOUNCEMENT
CONCESSION AGREEMENT

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) is pleased to announce that, on 21 May 2020, the Company, Shuozhou Dynagreen Nanshan Environmental Energy Co., Ltd.* (朔州綠動南山環境能源有限公司) and China Energy Engineering Group Shanxi Electric Power Construction Co., Ltd.* (中國能源建設集團山西電力建設有限公司) entered into the Concession Agreement on the Concession Project of the Nanshan Enviro-Energy Project (Including the Municipal Solid Waste-to-Energy Project and the Kitchen Waste Treatment Project) in Shuozhou (the “**Shuozhou Project**”) with Shuozhou Development and Reform Commission. The Shuozhou Project will adopt the build-operate-transfer (BOT) model and has a concessionary period of 30 years (including a 2-year construction period and a 28-year operation period). The design of the Shuozhou Project Phase I will have a daily municipal solid waste treatment capacity of 800 tons per day and a kitchen waste treatment capacity of 50 tons per day. A site will be reserved for Phase II expansion with the key technology of mechanical grate furnace. The municipal solid waste treatment fee is RMB71 per ton, and the kitchen waste treatment fee is RMB221 per ton. It is estimated that the investment amount of the Shuozhou Project will be approximately RMB645.3406 million.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
22 May 2020

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Liu Shuguang, Mr. Cheng Suning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.

* For identification purposes only